VANCOUVER, BC--(Marketwired - February 10, 2017) - Imperial Metals Corp. (the "Company") (TSX: III) reports that it has amended certain financial covenants under the senior secured revolving credit facility for the March 31, June 30, and September 30, 2017 reporting periods.

The financial covenants for these periods have been revised as follows:

- A minimum EBITDA test to replace the fixed charge coverage ratio
- An increase to the maximum total debt to EBITDA ratio
- An increase to the maximum secured debt to EBITDA ratio
- A reduction to the minimum liquidity test for the period April 1, 2017 to December 1, 2017

The interest rate charged under the senior secured revolving credit facility varies with the Company's financial leverage. A new interest rate bracket has been added to reflect the revised maximum leverage.

About Imperial

Imperial is a Vancouver based exploration, mine development and operating company. The Company, through its subsidiaries, owns the Red Chris and Mount Polley copper/gold mines in British Columbia, and the Sterling gold mine in Nevada. Imperial also holds a 50% interest in Huckleberry Mines Ltd. and in the Ruddock Creek lead/zinc property, both in British Columbia.

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