TSXV: GGI
OTC: GGIFF
Frankfurt: RQM

VANCOUVER, Feb. 10, 2017 /CNW/ - Garibaldi Resources (TSX: GGI) (the "Company" or "Garibaldi") is pleased to provide the following corporate update further to the latest encouraging results from the Company's ongoing review of its 100%-owned E&L Project. The 63 sq. km property, 11 miles southwest of Eskay Creek, features the first magmatic nickel-copper-rich massive sulphide system in northwest British Columbia's prolific Golden Triangle.

Garibaldi's new team of seasoned nickel sulphide experts led by advisory board members Everett Makela, P.Geo., and Dr. Raymond Goldie, in collaboration with leading industry consultants, have assessed the available data from the historic E&L deposit and Garibaldi's 2016 work programs. Both Mr. Makela and Dr. Goldie have agreed to join the Company's Board of Directors.

Steve Regoci, Garibaldi President and CEO, commented: "We're extremely pleased to welcome Mr. Makela as our new VP of Exploration Canada and renowned nickel analyst Dr. Goldie to our Board of Directors. Their expertise in nickel sulphide systems, involving intimate knowledge of nickel-copper-rich deposits around the world such as Voisey's Bay, ensures our flagship E&L is put on a fast track for exploration success.

"Their contributions as advisors the last few months have been truly significant," Regoci continued. "As directors they will assist greatly in our pursuit of a high-tonnage, high-grade nickel-copper-platinum group element massive sulphide deposit at the E&L while also helping us advance other key assets in B.C. and Mexico."

To make room for two new Directors, Mr. Rafael Hinojosa has graciously stepped aside from the Board but remains a Corporate Officer and VP of Operations for Mexico. He will also be taking on added responsibilities as the Company prepares for a heightened level of activity at its gold and silver projects in Mexico.

Garibaldi eagerly anticipates releasing and presenting the E&L 3D geologic model this month, coinciding with final preparations to execute a major 2017 exploration and drilling program at the E&L beginning with a heli-borne electromagnetic survey that can detect conductive sulphide bodies up to 350 meters depth.

E&L Fact Sheet

To view the E&L Fact sheet, please visit the company's homepage or the following URL:

http://www.garibaldiresources.com/i/front/GGI_E-L_Project_Fact_Sheet_2017.pdf

About Garibaldi

Garibaldi Resources Corp. is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in Mexico and British Columbia.

We seek safe harbor.

GARIBALDI RESOURCES CORP.

Per: "Steve Regoci"

Steve Regoci, President

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