

Brazil Minerals Inc.'s Brief Update

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PASADENA, February 6, 2017 - [Brazil Minerals, Inc.](#) (OTC: BMIXD) (the "Company" or "Brazil Minerals") announced today that the modular and movable processing plant installed in one of its mining concessions has received the industrial-size centrifuge recently purchased. Centrifugation will be the clean method of gold recovery for this facility. The installation of such machine is now underway, with a representative from the factory present. Barring any delay due to current heavy rains, Brazil Minerals believes that after a few days of installation and tests, it will be able to run this plant operationally daily. The expected daily cost of operating this modular plant is estimated at less than 10% that of the Company's larger recovery plant. It is expected that its throughput will be approximately 25% of the larger plant but with higher efficiency given the use of centrifugation, a more effective methodology for particulate gold removal.

About Brazil Minerals, Inc.

Brazil Minerals, Inc. is a producer of diamonds, gold, sand and industrialized mortar. Through various subsidiaries, consolidated in our financial statements, we have title to 38 mineral rights for gold, diamonds, manganese and sand, including 10 mining concessions for gold and diamonds, the highest level of right to mine in Brazil; the total surface area of these mineral rights is 218,525 acres or 440 square miles. More information on BMIX is at www.brazil-minerals.com.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Brazil Minerals, Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, BMIX's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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