

# Global Energy Metals Receives Conditional Approval for Listing on the TSX Venture Exchange and Announces Concurrent Financing

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- Shares to Trade on the TSX-V under the Symbol GEMC
- Minimum \$200,000 to Maximum \$500,000 Concurrent Offering Priced at \$0.15 per Unit

VANCOUVER, February 6, 2017 - [Global Energy Metals Corp.](#) ("Global Energy Metals", the "Company" and/or "GEMC") is pleased to announce that the Company has received conditional approval from the TSX Venture Exchange ("TSX-V") for the listing of its common shares on the TSX-V.

Mitchell Smith, President and CEO, stated: "The conditional approval by the TSX Venture Exchange is an important milestone in the Company's drive to emerge as a cobalt project exploration, development and supply company at a time when investor and end-user appetite for exposure to cobalt is at an all-time high."

Closing and final acceptance of the listing is subject to the satisfaction of certain conditions, including fulfilling all required filing requirements pursuant to the policies of the TSX-V and the completion of a concurrent financing for minimum gross proceeds in the amount of CAD \$200,000 and maximum of CAD \$500,000 (the "Concurrent Financing"), through the issuance of units at a price of CAD \$0.15 per unit. The use of proceeds from the Concurrent Financing will be used for general corporate purposes and continued advancement of its Werner Lake Cobalt project.

The Units offered under the Concurrent Financing will each consist of one (1) Global Energy Metals common share and one (1) Global Energy Metals common share purchase warrant, each warrant entitling the holder to acquire one (1) additional common share of the Company at a price of CAD \$0.30 for a period of 12 months from the Closing Date. The Warrants will contain an acceleration provision, whereby in the event the daily volume weighted average trading price (the "VWAP") of the common shares of GEMC is at least CAD \$0.40 per share for 10 consecutive trading days, GEMC will have the right to accelerate the expiry date of the Warrants to the date which is 30 days after notice is given to the holders of the warrants of the accelerated expiry date and a news release to that effect is given.

Although the Concurrent Financing will be non-brokered, Global Energy Metals may pay finder's fees in cash and/or finders warrants in accordance with the TSX-V policies.

Upon completion of the final listing requirements, the Company's Shares will trade on the TSX-V under the symbol GEMC.

## Global Energy Metals Corp.

Global Energy Metals is an aggregator of primary cobalt and other battery metals projects and other supply, providing supply to the market demand for the growing rechargeable battery market. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners. GEMC currently owns the Werner Lake Cobalt Mine in Ontario, Canada.

## For Further Information:

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*Cautionary Statement on Forward-Looking Information: Certain information in this release may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with regulatory approvals and timelines. Although Global Energy Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change. For more information on Global Energy and the risks and challenges of their businesses, investors should review the filings that are available at [www.sedar.com](http://www.sedar.com).*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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*We seek safe harbour.*

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