

Catalina Gold Corp. Creates Advisory Board and Provides Corporate Update

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[Catalina Gold Corp.](#) ("Catalina" or the "Company") (NEX:CA.H) (Formerly Valparaiso Energy Inc. [NEX:VPO.H]) is pleased to announce formation of a new Executive Advisory Board (EAB) and the initial appointment of Stuart (Tookie) Angus.

Mr. Angus is an independent business advisor to the mining industry. For more than 30 years, Mr. Angus has focused on structuring and financing significant international exploration, development and mining ventures. Mr. Angus is the former chairman of the board of B.C. Sugar Refinery Ltd.; he was a director of First Quantum Minerals until June, 2005, a director of Canico Resources Corp. until its takeover by CVRD in 2005, and a director of Bema Gold until its takeover by Kinross Gold in 2007. More recently, he was managing director of mergers and acquisitions for Endeavour Financial, a director of Ventana Gold until its takeover by AUX Canada Acquisition in 2011, and a director of Plutonic Power until its merger with Magma Energy in 2011. He is presently chairman of K92 Mining Inc. and Nevsun Resources Ltd.

Marc Branson states "we are extremely pleased to have the guidance and world class expertise of Mr. Angus on our team."

The Company also announces that effective immediately the Company has changed its name to Catalina Gold Corp., and will begin trading under the new symbol of CA.H on NEX. The name change is in conjunction with the Company being continued into British Columbia from the jurisdiction of Alberta (the "Continuance"). The Continuance was approved by shareholders at the Company's annual general and special meeting held on December 12, 2016. No action will be required by existing shareholders or holders of warrants with respect to the name change or the Continuance. Certificates representing common shares and warrants of the Company will not be affected by the name change or the Continuance and will not need to be exchanged.

The Company's stock will remain halted until it has met all the requirements from the TSX Venture Exchange.

The Company has also granted options to purchase up to a total of 1,700,000 common shares of the Corporation ("Option Shares") to certain Directors, Officers and Consultants of the Corporation ("Optionees"), at an exercise price of \$0.05 per share, subject to regulatory approval. Said options will expire in two years from date of grant.

ON BEHALF OF Catalina Gold Corp.

Marc Branson
President, CEO and Director

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company, including future plans for acquisitions. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Catalina Gold Corp. can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

FOR FURTHER INFORMATION PLEASE CONTACT:

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