

Cardinal Resources Ltd.: Chief Financial Officer Appointed

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Perth - [Cardinal Resources Ltd.](#) (ASX:CDV) (OTCMKTS:CRDNF) ("Cardinal" or "the Company") is pleased to announce the appointment of Mr Erik Palmbachs as the Company's Chief Financial Officer.

Mr Erik Palmbachs is a qualified finance professional with over 30 years' experience most of which has been in the mineral resources industry. He has a Bachelor of Business (CPA), Masters in Science (Mineral Economics), is a graduate from the Institute of Corporate Governance and the Institute of Company Directors.

Mr Palmbachs has held senior executive roles for over 20 years and has worked in the gold, copper and iron ore industries, for Australian and African resource companies. His professional career includes over 10 years with St Barbara Mines Limited (ASX:SBM) as CFO and four years as CFO/Company Secretary of successful Western Australia gold miner [Catalpa Resources Ltd.](#)

During his time as CFO/Company Secretary of Catalpa, Mr Palmbachs was involved with the construction and operation of the Edna May gold mine located in West Australia, the acquisition of 30% of the Cracow Gold mine and the eventual merger into [Evolution Mining Ltd.](#) (ASX:EVN).

Mr Palmbachs has vast experience and a good understanding of the start-up and development environment, project funding and equity raising.

Archie Koimstidis, Managing Director of Cardinal, said:

"We are excited to have Erik Palmbachs join Cardinal's team, it adds yet another highly capable senior executive with international experience to our team. He has considerable qualifications and experience to make a significant contribution to our company.

"Cardinal welcomes Mr Palmbachs to the role of Chief Financial Officer and we look forward to his contribution."

About Cardinal Resources Ltd:

[Cardinal Resources Ltd.](#) (ASX:CDV) (OTCMKTS:CRDNF) is a focused gold exploration and development company with its key assets located in the mineral-rich country of Ghana, West Africa. Cardinal owns and operates 2 drill rigs and has in country infrastructure which allows it to be a low cost exploration and development company. Cardinal has its operational base located within close proximity to the Bolgatanga Project in North East Ghana and has its corporate office located in Perth, Western Australia.

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