

TORONTO, Jan. 30, 2017 /CNW/ - [CGX Energy Inc.](#) (TSX-V - OYL) ("CGX Energy" or the "Company") announced today that Dr. Dennis Pieters has resigned as a member of the board of directors of the Company, effective January 27, 2017 to pursue other opportunities. The Company has not appointed a replacement for Dr. Pieters at this time.

The Company would like to thank Dr. Pieters for his contribution over the years and wish him success in his future endeavors.

About CGX Energy

CGX Energy is a Canadian-based oil and gas exploration company focused on the exploration of oil in the Guyana-Suriname Basin.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

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Contact

please contact: Brooks Lyons, Manager, Commercial & Business Development at (832) 300-3200 or blyons@cgxenergy.com.