

# Brazil Minerals Inc.'s News and Corporate Actions

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PASADENA, January 30, 2017 - [Brazil Minerals, Inc.](#) (OTC PINK: BMIX) (the "Company" or "Brazil Minerals") announced today that one of its subsidiaries purchased a large centrifugal concentrator, which will be installed this week in an otherwise completed gold and diamond modular recovery plant, located in one of its mining concessions in the Jequitinhonha River valley in Brazil. The installation of this final piece of equipment will allow daily gold and diamond production to resume. As described in prior releases, the initial gold retrieval unit (GRU) built and used in the fourth quarter of 2016 could only process fine, sandy material for gold which had been filtered by manual processing. Later, with the addition of three additional machines, each involved in a specific separation step, the GRU was greatly upgraded to directly process thicker alluvial material, which normally has much higher concentration of gold and diamonds. The final step in the gold recovery of this new plant is separation by centrifugation, now addressed with the acquisition just made. It is anticipated that in its final format, this modular plant will eventually have two centrifuges to double throughput. A photograph of the actual initial centrifuge acquired is available below.

The factory that built the acquired centrifuge has been in business for over twenty years and has delivered centrifugation machines to multiple gold recovery plants in Brazil, Guyana, Paraguay, Peru, and Suriname. A photograph of a gold recovery plant in Brazil that uses several of such centrifuges in parallel is found below. Brazil Minerals believes that the approach in utilizing a modular plant structure for which the final step in gold recovery is executed by centrifugation will lead to higher yields and lower costs.

In other news, a qualified geologist has started to prepare an Industry Guide 7 technical report on the properties owned by Brazil Minerals. This study will permit the Company to publish information on all of its gold and diamond potential to the U.S. markets, as the Industry Guide 7 format is the reporting standard currently acceptable by the U.S. Securities and Exchange Commission (the SEC). As described in prior filings with the SEC, currently only a portion of one of the multiple mining concessions and other properties for gold and diamonds owned by Brazil Minerals has a technical report, and such report is in the NI 43-101 format used in Canada.

Additionally, the Company detailed in a Current Report on Form 8-K (8-K) filed with the SEC on January 27, 2017 that a 1-for-500 reverse split of its common stock has taken place. The 8-K can be accessed from the SEC's website at [www.sec.gov](http://www.sec.gov). For twenty trading days following the date of the reverse split, January 27, 2017, the Company's common stock ticker symbol will be BMIXD. After that period, the ticker symbol will once again be BMIX. Following the reverse stock split, every 500 shares of common stock were converted into one share of new common stock. No fractional shares were issued with the reverse split. Any fractional shares that may potentially have resulted from the reverse split were rounded up to the nearest whole share. It is not necessary for stockholders to exchange their existing stock certificates for new stock certificates. Stockholders who hold their shares in brokerage accounts are not required to take any action to exchange their shares.

The reverse split was implemented for several reasons. One of them was to increase broker availability. The Company had been informed of shareholders being unable to buy and/or trade shares at multiple brokerage firms due to the low stock price prior to the reverse split. In addition, Brazil Minerals plans to up-list and/or possibly dual list with another jurisdiction, and for any of these a lower share count and higher share price are needed. Of note, following the reverse split, the Board of Directors has authorized the Company to effect a needed increase in authorized shares to replenish its reserves for issuance as compensation in lieu of cash, and for other uses; however, no acquisitions or other such expenditures are expected in the foreseeable future.

## About Brazil Minerals, Inc.

[Brazil Minerals, Inc.](#) (OTC PINK: BMIX) is a producer of diamonds, gold, sand, and industrialized mortar. Through various subsidiaries, consolidated in our financial statements, we have title to 38 mineral rights for gold, diamonds, manganese, and sand, including 10 mining concessions for gold and diamonds, the highest level of right to mine in Brazil; the total surface area of these mineral rights is 218,525 acres or 440 square miles. More information on BMIX is at [www.brazil-minerals.com](http://www.brazil-minerals.com).

## **Safe Harbor Statement**

*This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements are based upon the current plans, estimates, and projections of Brazil Minerals, Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins, or other financial items; any statements of the plans, strategies, and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions, or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, BMIX's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.*

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