

Australian Bauxite Ltd: December 2016 Quarterly Activities Report

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Sydney - [Australian Bauxite Ltd.](#) (ASX:ABX) is pleased to provide the Company's Quarterly Activities Report for three months ended 31 December, 2016.

PRINCIPAL POINTS

Corporate

The available cash for the current group is \$1.75 million. ABx has lines of credit for working capital as and when required. No capital raisings are planned in the foreseeable future. ABx has 122,500 tonnes of stocks ready for sale (see page 3 in the link below).

Operations

Sales continuing - more sales being pursued

Physical dispatches of sales in the December quarter were delayed by the two current customers until Summer. Modest tonnage, profitable sales of fertiliser-grade bauxite are happening at the time of writing and will continue throughout 2017.

The planned cement-grade sale is delayed by mechanical modifications needed at the customer's plant. ABx will seek to sell the current blended product stockpile to another customer and assemble a new product stockpile to the customer's specification again when a delivery date is set. ABx already has sufficient processed bauxite to supply a further 2 large shipments.

Thus far, ABx has dispatched 5 sales to 2 repeat customers and is in negotiation with more than 6 possible customers for long-term contracts to underpin development of a 2nd mine.

Emerging cement and fertiliser market opportunities

Until global economic growth and demand for metallurgical bauxite picks up, ABx will mainly sell its bauxite into cement and fertiliser markets at prices higher than could be achieved in the oversupplied metallurgical bauxite market (see market summary in the link below).

The clean chemistry of ABx's bauxite has allowed ABx to sell cement-grade bauxite which:

1. Consistently increases the late strength of concrete;
2. Is quartz & salt-free for exceptional corrosion-resistance; and
3. Eliminates stoppages & pressure problems in kilns, lowers kiln temperatures & reduces emissions.

As cement makers convert from coal to gas-fired production, demand increases for cement-grade bauxite to add aluminium oxide and lesser iron oxide that would have been provided by the coal.

USA infrastructure construction is increasing cement demand. ABx's US cement-maker customers need to maximise cement production by eliminating stoppages & increasing late strength of the cement. ABx's cement-grade bauxite does both. US meetings are planned in March.

Cement-Grade Resource Tonnages Expanded Significantly

ABx's recent 5-fold increase in the resource tonnages at its Fingal Rail Project¹ shows that ABx can enter into long-term contracts with major cement-grade customers, subject to satisfactory contract terms which are currently being negotiated specifically to suit the Fingal Rail suite of bauxite products.

TasTech Technology Is Yielding Results

During the quarter, ABx expanded the scope of TasTech technology that separates ABx's bauxite into

metallurgical, cement and fertiliser-grade bauxite products at low cost. This research discovered two technologies that can produce pure bauxite and other very high-value products. Testwork is continuing with the objective to commence TasTech production in the 2017/18 Summer period and to prove-up the recently discovered value-adding steps.

To view the full report, please visit:
<http://abnnewswire.net/lnk/R1E6K0T0>

About Australian Bauxite Ltd:

[Australian Bauxite Ltd.](#) (ABx) (ASX:ABX) has started its first bauxite mine in Tasmania and holds the core of the Eastern Australian Bauxite Province. ABx's 37 bauxite tenements in Queensland, New South Wales and Tasmania exceed 5,000 km² and were rigorously selected for (1) good quality bauxite; (2) near infrastructure connected to export ports; and (3) free of socio-environmental constraints. All tenements are 100% owned, unencumbered & free of third-party royalties.

ABx's discovery rate is increasing as knowledge, technology and expertise grows.

The Company's bauxite is high quality gibbsite trihydrate (THA) bauxite and can be processed into alumina at low temperature.

ABx has declared large Mineral Resources at Inverell and Guyra in northern NSW, Taralga in southern NSW, Binjour in central QLD and in Tasmania confirming that ABx has discovered significant bauxite deposits including some of outstandingly high quality.

In Tasmania, at Bald Hill, the Company's first bauxite mine commenced operations on schedule on 9 December 2014 – the first new Australian bauxite mine for more than 35 years.

ABx aspires to identify large bauxite resources in the Eastern Australian Bauxite Province, which is emerging as a globally significant bauxite province. ABx has created significant bauxite developments in 3 states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers.

ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it. We only operate where welcomed.

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