

Underground Channel Sampling Intersects 5.20 m of 9.22 g/t Gold including 2.1 m of 17.88 g/t Gold at Carolin

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January 24, 2017 - [New Carolin Gold Corp.](#) (the "Company" or "New Carolin") (TSXV: LAD) (OTCBB: LADFF) - is pleased to announce underground channel sampling results from the on-going exploration work at the Ladner Creek Project.

Underground channel sampling and mapping continues at the Carolin Mine Zone, where historical mining and drilling has identified numerous zones of gold mineralization. The current work program is designed to provide additional data in previously un-sampled areas of the underground workings.

Channel LCU16-002 is located on the 875 level on the west side of the exploration drift in an area where historical work did not indicate the presence of high grade gold mineralization. Channel LCU16-002 intersects 40.30 metres of 2.62 g/t Gold, including 5.20 metres of 9.22 g/t Gold and including 2.10 metres of 17.88 g/t Gold and presents a new target for follow-up work with underground drilling.

Table 1 shows a complete list of channel sample intercepts:

Channel		From (m)	To (m)	Width (m)	Au (g/t)
LCU16-CHN01	Anomalous values				
LCU16_CHN02		0.00	40.30	40.30	2.62
LCU16_CHN02	including	0.00	8.10	8.10	4.18
LCU16_CHN02	and including	2.00	8.10	6.10	4.91
LCU16_CHN02	and including	2.00	3.00	1.00	10.50
LCU16_CHN02	and including	25.90	31.10	5.20	9.22
LCU16_CHN02	and including	26.90	29.00	2.10	17.88
LCU16_CHN02	and including	26.90	27.90	1.00	26.00
LCU16_CHN03		26.00	34.00	8.00	1.14
LCU16_CHN04	anomalous values				
LCU16_CHN05		8.00	11.00	3.00	1.15

** width represents core length. True width has not been established. All composite intervals are calculated using a 0.10 g/t Au cut-off grade with*

Underground Geological mapping and channel sampling is ongoing in newly accessible areas of the underground at the Carolin Mine Zone in preparation for the up-coming Phase Two underground Drill Program.

All technical information for the Carolin Mine Project is obtained and reported under a formal quality assurance and quality control (QA/QC) program. A quality control gold standard of known value was randomly inserted every 25 samples along with a blank (zero grade material) and a duplicate sample. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. Samples were transported to a secure storage facility in Hope B.C. and shipped to Activation Labs in Kamloops, B.C. an accredited mineral analysis laboratory for preparation and analysis utilizing both fire assay and metallic screen methods.

Mr. R. Bob Singh, P.Geo, Exploration Manager, is the qualified person responsible for the technical content of this news release.

About New Carolin Gold Corp.

[New Carolin Gold Corp.](#) is a Canadian-based brownfields development company focused on the exploration, evaluation and development of our 100% owned property, consisting of 144 square kilometers of contiguous

mineral claims and crown grants collectively known as the Ladner Gold Project. The Company is currently executing exploration programs on the property which is located 2 hours by freeway from Vancouver near Hope, British Columbia, in the prospective and under-explored Coquihalla Gold Belt. The Company has an existing mine permit, water licenses and tailings facility in place, as well as 10.5 kilometers of underground tunnels that are now completely accessible for exploration access. The Ladner Gold Project is host to several historic gold producers, including the Carolin Mine, Emancipation Mine, Arum Mine, Ward Mine, and Pipestem Mine, in addition to numerous artisan workings and gold prospects that typically exploit high grade visible gold mineralization.

For additional information, please visit the Company's website at www.newcarolingold.com.

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