

Electra Stone Selected to Supply BC Jade for Shaolin Temple Construction

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VANCOUVER, January 23, 2017 - [Electra Stone Ltd.](#) (ELT.V) (44E1.F) ("Electra" or "the Company") is pleased to announce that it has entered into an arrangement with the Shaolin Zenwu Cultural Centre ("Shaolin"), whereby Electra has been selected as a primary supplier of BC nephrite jade for the construction of a new Shaolin temple in the lower mainland. Construction of the Shaolin temple is expected to begin in the second half of 2017.

"Electra is honored to be chosen as a premier supplier of BC Jade to the Shaolin group. The Shaolin brand is one of the most recognizable in the world and we are very excited to be working with them as we showcase the beauty and versatility of BC Jade to the world," commented John Costigan, President & CEO of Electra.

Under the terms of this arrangement, Electra will supply all jade within the quality, quantity, and dimensions requested at competitive market prices to the Shaolin. A 3000 kg block of BC nephrite jade has been donated by Vancouver Jade Mining Inc. as a show of good fortune and friendship to the Shaolin. For more information on the Shaolin Zenwu Cultural Centre, please visit www.shaolintemple.ca.

About Electra Stone

Electra Stone Ltd. is building a vertically integrated public Nephrite Jade mining, manufacturing, and marketing company. Electra is focused on the development of Architectural and Dimensional jade products, along with international market growth and trade of Nephrite Jade from British Columbia into Asian markets, with a specific focus on China.

For further information and sales enquires on Electra Stone Ltd., please visit www.electrastone.com.

Or contact: Tyler Lowes at tyler@electrastone.com or call 604-620-8589.

On behalf of the Board of Directors,

"John Costigan"
President and Director.

Forward-Looking Statement: This document contains forward-looking statements. Forward-looking information is provided as of the date hereof and is based on current expectations, including, but not limited to timing of mineral resource estimates, future exploration or project development programs, and the impact on the Company of these events. We assume no responsibility to update, or revise them to reflect new events or circumstances, except as required by law. For a detailed list of risks and uncertainties as it relates to Electra Stone Ltd., please refer to the Company's 2015 financial statements filed with SEDAR.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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