

OKLAHOMA CITY, Jan. 20, 2017 /PRNewswire/ -- [Chesapeake Energy Corp.](#) (NYSE:CHK) today announced that its Board of Directors has reinstated the payment of dividends on its outstanding convertible preferred stock, as stated below.

Dividends in Arrears

Holders of record on February 1, 2017 for the 4.5%, 5.0%, 5.75% and 5.75% (Series A) Convertible Preferred Stock will receive four quarterly payments of dividends in arrears on February 15, 2017, as stated below.

	4.50%	5% (2005B)	5.75%	5.75% (Series A)
NYSE Symbol	CHK Pr D	N/A	N/A	N/A
Date of Original Issue	September 14, 2005	November 8, 2005	May 17, 2010	May 17, 2010
Registered CUSIP	165167842	165167826	165167768	165167750
144A CUSIP	N/A	165167834	165167776	165167784
RegS CUSIP	N/A	N/A	U16450204	U16450113
Clean (no legends) CUSIP	N/A	N/A	165167768	165167750
Par Value per Share	\$0.01	\$0.01	\$0.01	\$0.01
Shares Outstanding	2,558,900	1,810,667	770,528	463,363
Liquidation Preference per Share	\$100	\$100	\$1,000	\$1,000
Record Date	February 1, 2017	February 1, 2017	February 1, 2017	February 1, 2017
Payment Date	February 15, 2017	February 15, 2017	February 15, 2017	February 15, 2017
Amount per Share (four quarters in arrears)	\$4.50	\$5.00	\$57.50	\$57.50

Current Quarterly Dividend

For the current quarter, the Board of Directors also declared dividends on each series of its outstanding preferred stock, as stated below. Holders of outstanding 5.0% (Series 2005B), 5.75% and 5.75% (Series A) Convertible Preferred Stock on February 1, 2017 will receive current quarterly dividends on February 15, 2017. Holders of the 4.5% Convertible Preferred Stock on March 1, 2017 will receive current quarterly dividends on March 15, 2017.

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Liquidation Preference per Share	\$100	\$100	\$1,000	\$1,000
Record Date	March 1, 2017	February 1, 2017	February 1, 2017	February 1, 2017
Payment Date	March 15, 2017	February 15, 2017	February 15, 2017	February 15, 2017
Amount per Share	\$1.125	\$1.25	\$14.375	\$14.375

Headquartered in Oklahoma City, [Chesapeake Energy Corp.](#)'s (NYSE: CHK) operations are focused on discovering and developing its large and geographically diverse resource base of unconventional oil and natural gas assets onshore in the United States. The company also owns oil and natural gas marketing and natural gas gathering and compression businesses.

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