TORONTO, Jan. 19, 2017 (GLOBE NEWSWIRE) -- <u>Alacer Gold Corp.</u> (“Alacer” or the “Corporation”) (TSX:ASR) (ASX:AQG) plans to release its fourth quarter 2016 operating results, financial statements and the related management’s discussion and analysis after the TSX market closes on Monday, February 6, 2017 (North America).

Rod Antal, Alacer's President and Chief Executive Officer will host a conference call on Tuesday, February 7, 2017 at 4:30 p.m. (North America Eastern Standard Time) and Wednesday, February 8, 2017 at 8:30 a.m. (Australian Eastern Daylight Time).

You may listen to the call via webcast at http://services.choruscall.ca/links/alacer20170207.html. The conference call presentation will also be available at the link provided prior to the call commencing.

You may participate in the conference call by dialing:

1-800-319-4610 for U.S. and Canada

1-800-423-528 for Australia 800-930-470 for Hong Kong 800-101-2425 for Singapore 0808-101-2791 for United Kingdom 1-604-638-5340 for International &Idquo;Alacer Gold Call" Conference ID

If you are unable to participate in the call, a webcast will be archived until May 7, 2017 and a recording of the call will be available on Alacer's website at www.AlacerGold.com or through replay until Tuesday, March 21, 2017 by using passcode 1077# and calling:

1-855-669-9658 for U.S. and Canada

800-984-354 for Australia

The corresponding financial statements, management's discussion and analysis, press release, and presentation will be posted on Alacer's website and on www.SEDAR.com.

About Alacer

Alacer is a leading intermediate gold mining company, with an 80% interest in the world-class Çöpler Gold Mine in Turkey operated by Anagold Madencilik Sanayi ve Ticaret A.S. ("Anagold"), and the remaining 20% owned by Lidya Madencilik Sanayi ve Ticaret A.S. ("Lidya"). The Corporation's primary focus is to leverage its cornerstone Çöpler Mine and strong balance sheet to maximize portfolio value, maximize free cash flow, minimize project risk and, therefore, create maximum value for shareholders.

The Çöpler Mine is located in east-central Turkey in the Erzincan Province, approximately 1,100 kilometers southeast from Istanbul and 550 kilometers east from Ankara, Turkey's capital city.

Alacer is actively pursuing initiatives to enhance value beyond the current mine plan:

- Çöpler Oxide Production Optimization Expansion of the existing heap leach pad to 58 million tonnes capacity continues to advance. The Corporation continues to evaluate opportunities to extend oxide production beyond the current Mineral Reserves, including a new heap leach pad site to the west of the Çöpler Mine.
- Çöpler Sulfide Project The Sulfide Project is under construction with first gold production projected in the third quarter of 2018. The Sulfide Project is expected to deliver long-term growth with robust financial returns and adds 20 years of production at Çöpler. The Sulfide Project will bring Çöpler's remaining life-of-mine gold production to 4 million ounces at All-in Sustaining Costs averaging \$645 per ounce¹.
- The Corporation continues to pursue opportunities to further expand its current operating base and to become a sustainable multi-mine producer with a focus on Turkey. The systematic and focused exploration efforts in the Çöpler District, as well as in other regions of Turkey, are progressing. A maiden Mineral Resource estimate was released for Çakmaktepe and Bayramdere² and they remain the focus in the Çöpler District with the potential to add oxide production within the next two years. In the region, the Gediktepe Project has advanced with a maiden Mineral Resource and Mineral Reserve released in third quarter 2016³.

Alacer is a Canadian corporation incorporated in the Yukon Territory with its primary listing on the Toronto Stock Exchange. The Corporation also has a secondary listing on the Australian Securities Exchange where CDIs trade.

For further information on <u>Alacer Gold Corp.</u>, please contact: Lisa Maestas – Director, Investor Relations at +1-303-292-1299

- ¹ Detailed information regarding the Çöpler Sulfide Project, including the material assumptions on which the forward-looking financial information is based, can be found in the Technical Report dated June 9, 2016 entitled “Technical Report on the Çöpler Mine and Çöpler Sulfide Exploration Project” (the “Updated Technical Report”) available on the Corporation’s website at www.alacergold.com, on www.asx.com.au.
- ² Detailed information can be found in the press release entitled “ Alacer Gold Announces Additional Exploration Results for Çakmaktepe and an Initial Mineral Resource in the Çöpler District, ” dated December 19, 2016, available on the Corporation ’ s website at www.alacergold.com, on www.asx.com.au.
- ³ Alacer has completed the clawback for Gediktepe and now owns 50% of the Project. Detailed information can be found in the press release entitled “ Alacer Gold Announces a New Reserve for its Gediktepe Project Providing Future Growth, ” dated September 13, 2016, available on the Corporation ’ s website at www.asx.com, on www.sedar.com, and on www.sedar.com, and on www.asx.com.au.