

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 17, 2017) - [Mesa Exploration Corp.](#) (TSX VENTURE:MSA) (OTC PINK:MSAJF) (the "Company" or "Mesa") is pleased to announce that it has acquired, from the State of Utah, a mineral lease comprising 1,280 acres in the Lisbon Valley Mining District. Uranium deposits in the District are hosted in the Morrison and Chinle formation, both occur on the Project. Access to the Project is through an all-weather road network, located within 10 miles of a major state highway. Energy Fuels' White Mesa uranium mill is located 60 miles south of the Noah Project.

Mesa's acquisition of the Noah Project is the initial step of positioning the Company to benefit from the long-term fundamentals of nuclear power generation.

The Lisbon Valley District produced over 85 million pounds of uranium (U₃O₈), providing some of the highest uranium grades in the United States, averaging 0.4 percent U₃O₈. The Lisbon Valley Mining District is located in the Colorado Plateau region, 30 miles south of Moab, in San Juan County, Utah.

About Mesa Exploration:

Mesa is exploring a portfolio of lithium, uranium, potash, gold and silver mineral properties in the United States where it controls significant land holdings in proven mining districts with excellent access and infrastructure. Mesa currently has 18 million shares issued and outstanding. For further information please visit our website at www.MesaExploration.com.

ON BEHALF OF THE BOARD

MESA EXPLORATION CORP.

Foster Wilson, President and CEO

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings that are available at www.sedar.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release.

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