Vancouver, B.C. (FSCwire) - ALX Uranium Corp. (“ALX” or the “Company) (TSXV: AL; FSE: 6LLN; OTC: ALXEF) announced today that the Board of Directors has approved the allocation of 1,275,000 incentive stock options to directors, officers, employees, and advisors of the Company. The options are exercisable at $0.135 per share for a period of five years from issuance, and are subject to the following vesting provisions – one third (1/3) of the options will vest immediately, one third (1/3) in six months and one third (1/3) one year from the allocation date.

About ALX Uranium Corp.

ALX is a junior uranium exploration company formed in 2015 as the result of a business combination between Lakeland Resources Inc. and Alpha Exploration Inc. ALX is based in Vancouver, BC, Canada and its common shares are listed on the TSX Venture Exchange under the symbol "AL", on the Frankfurt Stock Exchange under the symbol “6LLN” and in the United States OTC under the symbol “ALXEF”. ALX is actively exploring a portfolio of prospective properties in the Athabasca Basin, which total approximately 143,000 hectares. Technical reports are available on SEDAR (www.sedar.com) for several of the Company’s active properties.

For more information, please visit the corporate website at www.alxuranium.com or contact Roger Leschuk, Vice President, Corporate Development at (604) 629-0293 or Toll Free at (866) 629-8368, or email: rleschuk@alxuranium.com

On Behalf of the Board of Directors of ALX Uranium Corp.

*"Warren Stanyer"*

Warren Stanyer

Director and Chairman

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

To view this press release as a PDF file, click onto the following link:
public://news_release_pdf/ALXU01162017.pdf

Source: ALX Uranium Corp. (TSX Venture:AL, OTCQX:ALXEF, FWB:6LLN)

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