

MONTREAL, Québec (FSCwire) - [Argex Titanium Inc.](#) (TSX: RGX) (“Argex” or the “Corporation”) is pleased to announce the appointment of James P. Berresse as a director of the Corporation.

James P. Berresse is a seasoned businessman with a background in mergers and acquisitions, divestitures, start-up operations and finance. Over the course of his career, he has shown leadership in developing and executing strategic initiatives, building strong customer and supplier relationships and motivating employees to achieve win-win stakeholder objectives. Mr. Berresse has a strong track record, having successfully led a large, diverse, global organization to record levels of revenue and consistent profitability and taken a start-up company to significant levels of revenue and profitability within a five-year timeframe.

Mr. Berresse has been President and Chief Executive Officer of Eastland Tire, a Georgia, US-based start-up, since 2007, where his mandate covered all aspects of running a newly formed business, including staffing, securing and servicing customers, negotiating contracts and managing relationships with product suppliers. In less than six years, he succeeded in growing the company’s revenues from zero to US \$60 million annually and net income to US \$10 million annually.

Before joining Eastland Tire, Mr. Berresse was with [Phelps Dodge Corp.](#) for some 12 years, working for various entities within the corporation, at increasing levels of responsibility. Most recently, he was President and Chief Executive Officer of Columbian Chemicals Company, a wholly owned subsidiary and leading manufacturer of carbon black, an engineered material that improves the strength, durability and overall performance of a range of products.

Mr. Berresse has a Bachelor of Science (Finance) degree from Arizona State University and over three decades of senior management experience in finance and manufacturing.

“We are delighted to welcome Jim to the Board of Argex,” said Mazen Alnaimi, Chairman of the Board and CEO of Argex. “His exceptional financial expertise and manufacturing sector experience will be valuable assets for the rest of the team as we prepare to enter a new stage in the Corporation’s development.”

About Argex Titanium

[Argex Titanium Inc.](#) has developed an advanced chemical process for the volume production of high-grade titanium dioxide (TiO₂) for use in high-quality paint, plastics, cosmetics and other TiO₂ applications. The Corporation’s unique proprietary process uses relatively inexpensive and plentiful source material from a variety of potential vendors to produce TiO₂, along with other valuable by-products. Argex’s process provides a significant cost and environmental advantage over current legacy TiO₂ production methods.

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