

Core Exploration Ltd. Drilling Recommences and RC Assays due Shortly at Finniss

16.01.2017 | [ABN Newswire](#)

Adelaide, Australia - [Core Exploration Ltd.](#) (ASX:CXO) ("Core" or the "Company") is pleased to provide an update on its active exploration and drilling programs at the Company's 100% owned Finniss Lithium Project near Darwin in the NT ("Finniss").

- Diamond drilling has recommenced at Core's Finniss Lithium Project to follow-up the successful Phase 2 RC program
- Expanded Phase 2 drilling program consisting of ~6,900m of RC drilling was completed in December with drilling continuing up to Christmas
- Phase 2 RC drilling assays results expected to be reported during January and February 2017
- The Company is well funded and will continue to aggressively explore and advance its high grade lithium discoveries in 2017

Recommencement of Diamond Drilling at Finniss Lithium Project

Core today re-commenced drilling at Finniss with diamond drilling currently underway at the high grade Grants Prospect.

The diamond drilling is following up the high grade spodumene mineralisation discovered by Core's earlier RC drilling programs in 2016, and the Company is currently testing depth extensions of the high grade Grants pegmatite, where Core has been encouraged by continuity and grade of mineralisation visually identified in the drilling to date.

Completion of Phase 2 RC Program

In late 2016, Core completed its expanded Phase 2 RC drilling at Finniss, which consisted of approximately 6,900m of RC drilling, with drilling continuing up until Christmas.

The Company is currently waiting on the assay results from this drilling which are expected during late January and into February 2017. Core will continue to keep the market informed as assays become available.

Finniss Lithium Project Background

Core's Finniss Lithium Project covers a large portion of the Bynoe Lithium-Tantalum-Tin Pegmatite field (see Figure 2 in the link below).

Core's drilling at Finniss has intersected high lithium grades and spodumene mineralisation within a number of pegmatites at Finniss.

The Bynoe Field is a 15-20 kilometre wide belt of more than 90 tin and tantalum prospects and mines and lithium rich pegmatites which stretches over a distance of 75 kilometres south from Port Darwin and is one of the most prospective areas for lithium in the NT.

Core's Finniss Lithium Project has substantial infrastructure advantages being close to grid power, gas, and rail and services infrastructure and within easy trucking distance by sealed road to the multi-user port facility at Darwin Port - Australia's nearest port to Asia.

To view tables and figures, please visit:
<http://abnnewswire.net/lnk/2B8UB8V4>

About Core Exploration Ltd:

[Core Exploration Ltd.](#) (ASX:CXO) aims to grow shareholder value through the exploration for and discovery

of commercially robust base metal and uranium deposits in South Australia and the Northern Territory. Core Exploration's projects have been carefully acquired in geology which hosts world-class mines and within some of the most prospective geological terrains for base metals and uranium in Australia.

Contact:

Stephen Biggins Managing Director

[Core Exploration Ltd.](#)

T: +61-8-7324-2987

E: info@coreexploration.com.au

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/253289--Core-Exploration-Ltd.-Drilling-Recommences-and-RC-Assays-due-Shortly-at-Finiss.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).