

TORONTO, ON--(Marketwired - January 10, 2017) - [CobalTech Mining Inc.](#) (TSX VENTURE: CSK) (the "Company" or "CobalTech") announces the appointment of Alexander Bayer to the Company's board of directors effective immediately.

Mr. Bayer is the Principal of Bayer Law Corporation, a Vancouver based consulting company that provides legal services to public and private companies. For over 10 years, Mr. Bayer has advised publicly listed Canadian and International Resource companies at all stages of development. He specializes in mergers and acquisitions, corporate finance and securities law with a focus on regulatory compliance. Mr. Bayer sits on the board and audit committees of [Azarga Uranium Corp.](#), a TSX listed resource development company and Preveceutical Medical Inc., a company specializing in branding preventative health products and services.

"We are very excited to add Mr. Bayer to the board of directors as he brings extensive legal, business and transaction experience to an already strong team," said Antoine Fournier, President and CEO of CobalTech.

Mr. Bayer will be replacing Andrew H. Rees who resigned as a director of CobalTech. The Board of Directors would like to thank Mr. Rees for his contributions during his tenure and wishes him all the best in his future endeavours.

*This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities issued, or to be issued, under the Offering have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.*

About CobalTech Mining:

[CobalTech Mining Inc.](#) is a cobalt mining and processing company based in Ontario, Canada. The company owns and operates the Duncan Kerr Property located outside of Cobalt, Ontario, in an area known for its geological setting responsible for unique mineralization composed of quartz-carbonate veins enriched in silver-cobalt-nickel-bismuth-arsenic. The company's assets and technology have provided them the foundation to become North America's first vertically integrated cobalt processing company with the capacity to take mineralized ore through production to high-tech metals for use in the lithium battery industry. The company is committed to operating within the strict environmental, health, and safety framework governed by the e3 Plus regulation put forth by the Prospectors & Developers Association of Canada (PDAC).

ON BEHALF OF THE BOARD

(signed) "Antoine Fournier"  
Antoine Fournier  
Chief Executive Officer

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Cautionary Statement Regarding "Forward-Looking" Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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