VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 10, 2017) - Metallic Minerals Corp. (TSX VENTURE:MMG)(OTC PINK:MMNGF) ("Metallic Minerals" or the "Company") is pleased to announce the appointment of Mr. Gregor Hamilton to its Board of Directors.

Mr. Hamilton has more than 20 years of mining sector experience both as an investment banker and geologist. His broad industry expertise includes transaction structuring and the sourcing of debt and equity funding from public and private groups for mining companies, corporate strategy and M&A. Mr. Hamilton was involved in the corporate restructuring and recapitalization of Metallic Minerals in 2016 and advised on the new strategic plan.

Mr. Hamilton began his career in mineral exploration in South America and later worked for over eleven years in investment banking in London and Sydney, specializing in structured finance and M&A. A successful entrepreneur, Mr. Hamilton has held senior executive and independent director positions in public and private resource companies and has co-founded and/or managed successful enterprises in Canada and South America in mining and other sectors including technology and agribusiness.

Mr. Hamilton has a BSc in Geology from the University of Edinburgh and an MSc in Mineral Project Appraisal from the Royal School of Mines, Imperial College.

With the appointment of Mr. Hamilton to the Board of Directors, Mr. Derrick Strickland is stepping down from the board. The Company thanks Mr. Strickland for his service and valuable contributions during his tenure.

Metallic Minerals would also like to congratulate Susan Craig, Executive Vice President, on her recent Gold Pan Award from the Association for Mineral Exploration (AME) for exceptional meritorious service to the mineral exploration community. As noted in the official announcement, "Susan has more than a decade of experience supporting AME. She served as co-chair of the Mineral Exploration Roundup committee in 2009 and 2010, and was chair in 2011, when attendance at AME's Roundup conference first exceeded 7,000 participants. In 2004, she joined the First Nations & Community Relations Committee, and to this day serves on its successor, the Aboriginal Relations Committee. Susan has served on AME's Board of Directors from 2005 to 2008, and since 2014. She was a co-recipient of the inaugural 2007 Robert R. Hedley Award for Excellence in Social and Environmental Responsibility. Outside of AME, Susan has been Chair of the Yukon Minerals Advisory Group and is a director of the Yukon Chamber of Mines."

Mr. Greg Johnson, CEO and Chairman, further stated, "We are very pleased to welcome Gregor Hamilton to serve on the Metallic Minerals Board of Directors and look forward to continuing to work closely with him as we advance our silver-focused exploration assets in the Yukon Territory. Mr. Hamilton's capital markets expertise and contact network within the financial and mining sectors will contribute to the existing key strengths within the board and management team. We would also like to congratulate Susan Craig, for her acknowledgement award from the Association for Mineral Exploration for her significant contributions to the industry."

About Metallic Minerals Corp.

Metallic Minerals is focused on the acquisition and development of silver and gold resources in mining friendly jurisdictions within districts proven to produce top-tier "company-making" assets, yet that remain underexplored. Our objective is to create value through a disciplined, entrepreneurial approach to exploration, reducing investment risk and increasing the probability for long-term success. Our core Keno-Lightning property is located in the historic Keno Hill silver district of Canada's Yukon Territory, a region which has produced over 200 million ounces of high-grade silver and currently hosts one of the world's highest grade silver resources. Metallic Minerals is led by a team with a track record of discovery and exploration success, including large scale development, permitting and project financing.

Forward-Looking Statements

Forward Looking Statements: This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts including, without limitation, statements regarding potential mineralization, historic production, estimation of mineral resources, the realization of mineral resource estimates, interpretation of prior exploration and potential exploration results, the timing and success of exploration activities generally, the timing and results of future resource estimates, permitting time lines, metal prices and currency exchange rates, availability of capital, government regulation of exploration operations, environmental risks, reclamation, title, and future plans and objectives of the company are forward-looking statements that involve various risks and uncertainties. Although Metallic Minerals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, risks associated with regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks, delays in receiving government approvals, unanticipated *environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the companies with securities regulators. Readers are cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral exploration and development of mines is an inherently risky business. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. For more information on Metallic Minerals and the risks and challenges of their businesses, investors should review their annual filings that are available at* www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Metallic Minerals Corp.
604-629-7800
Toll Free: 1-888-570-4420
chris.ackerman@metallic-minerals.com
www.metallic-minerals.com