TORONTO, ON--(Marketwired - January 09, 2017) - Aura Minerals Inc. (TSX: ORA) reports certain changes to senior management.

Jim Bannantine, President and CEO has announced his intention to step down effective January 15, 2017 for personal reasons with Rodrigo Barbosa, the Company's CFO, to assume the President and CEO position. Mr. Bannantine has agreed to remain a Director of the Company.

The Company also announces that it has retained the services of Ludovico Costa as a special advisor to the CEO. Mr. Costa has over 35 years of extensive mining experience in both Brazilian and international companies including open pit and underground mining operations. In addition to several other senior management positions, Mr. Costa was the former COO of Yamana Gold Inc. Mr. Costa has a degree in Mining Engineering from the University of Sao Paulo and is fluent in English, Portuguese and Spanish.

Mr. Bannantine commented, "Rodrigo is a high caliber executive and I am confident that his skills and experience will allow Aura to continue to grow as a company and provide benefit to all stakeholders. Ludovico has tremendous mining experience and will greatly assist the Company while we put EPP into full production and review our other operations. While I am stepping down as President and CEO for personal reasons, I look forward to continuing to support the Company as a Board member. My decision to step down as President and CEO was a difficult one, however, it does not have anything to do with my view of the Company. I believe the Company's value will be unlocked and I intend to keep my current shareholding and further grow this position."

Forward-looking Statements

This press release contains certain "forward-looking information" and "forward-looking statements", as defined in applicable securities laws (collectively, "forward-looking statements"). All statements other than statements of historical fact are forward-looking statements. Forward-looking statements in this press release relate to future events or future performance and reflect the Company's current estimates, predictions, expectations or beliefs regarding future events.

Often, but not always, forward-looking statements may be identified by the use of words such as "expects", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies.

Known and unknown risks, uncertainties and other factors, many of which are beyond the Company's ability to predict or control could cause actual results to differ materially from those contained in the forward-looking statements. Specific reference is made to the factors set out under the heading "Risk Factors" in the Circular and the factors set out under the heading "Risk Factors" in the Company's Annual Information Form ("AIF") dated March 24, 2016 and the Company's Management's Discussion and Analysis ("MD&A") dated March 24, 2016, and interim MD&As thereafter, which are available on SEDAR (www.sedar.com).

All forward-looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether as a result of new information or future events or otherwise, except as may be required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements

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