

MONTREAL, QUEBEC--(Marketwired - Jan 6, 2017) - [Oceanic Iron Ore Corp.](http://www.oceanicironore.com) ("Oceanic" or the "Company") (TSX VENTURE:FEO) announced today that Alan Gorman has resumed his role as President and CEO of the Company, effective January 6, 2017.

Mr. Gorman had taken a temporary leave of absence for health reasons effective December 15, 2016.

[Oceanic Iron Ore Corp.](http://www.oceanicironore.com) (www.oceanicironore.com)

On behalf of the Board of Directors

"Steven Dean"
Executive Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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