

On November 23, 2016, Zamansky LLC filed a class action lawsuit and has been appointed lead counsel on behalf of all current and former employees of [Exxon Mobil Corp.](#) (NYSE:XOM) ("Exxon") who were participants in the Exxon Mobil Savings Plan (the "Plan"). The lawsuit alleges violations of the federal Employee Retirement Income Security Act ("ERISA") by the Plan's fiduciaries. ERISA imposes fiduciary duties to prudently manage and invest plan assets.

Any current or former Exxon employees who purchased and held Exxon (XOM) stock through the Plan from November 2015 through October 2016 is potentially eligible for the class, according to Jake Zamansky, a leading employee stock fraud attorney. The ERISA lawsuit follows the securities fraud class action that was filed against Exxon, alleging that Exxon's stock price was artificially inflated due to overstated oil and gas reserves in view of the costs associated with global climate change. The allegations raise serious issues whether the Plan's fiduciaries properly executed their duties under ERISA, Zamansky states, and whether they should have acted to protect the employees' retirement savings.

What Current and Former Exxon Employees Can Do

If you are an existing or former Exxon employee who purchased and held Exxon stock from November 2015 through October 2016 through the Exxon Mobil Savings Plan, you may be eligible to be a class member. To participate or for an evaluation of your eligibility, please contact Jake Zamansky by telephone at (212) 742-1414 or by email at jake@zamansky.com.

About Zamansky LLC

Zamansky LLC is a leading stock law firm specializing in securities fraud, ERISA and employment class actions. We are investment fraud attorneys who represent both individual and institutional investors. Our practice is nationally recognized for our ability to aggressively prosecute cases and recover investment losses.

To learn more about Zamansky LLC, please visit our website, <http://www.zamansky.com>.

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