Stock Exchange Release

Talvivaara Mining Company Plc

5 January 2017

Flagging notification in accordance with Chapter 9 Section 10 of the Finnish Securities Market Act

Talvivaara Mining Company Plc ("Talvivaara" or"Company") has today on 5 January 2017 received the below flagging notification in accordance with Chapter 9 Section 5 of the Finnish Securities Market Act from the CEO of the Company, Mr. Pekka Perä regarding the shares of Talvivaara. Mr. Pekka Perä`s holdings in Talvivaara has decreased (below 5%) following the directed share issue in accordance with the draft restructuring programme of Talvivaara, the final results of which were published on 4 January 2017.

Attachment:

1. Name of the target company:

Talvivaara Mining Company Plc

2. Basis for the flagging obligation:

An event changing the breakdown of shares or voting rights

3. Date on which the threshold was crossed:

4 January 2017

4. Number of the shares and voting rights on the date on which threshold was crossed:

Direct: 74,603,895 shares and voting rights

Indirect: (through life insurance) 50,000,000 shares and voting rights

Total: 124,603,895 shares and voting rights

% of the shares and voting rights on the date on which threshold was crossed:

Direct: 1.78% of shares and voting rights

Indirect: 1.19% of shares and voting rights

Total: 2.97% of shares and voting rights

The total number of the shares and votes of Talvivaara:

4,189,807,162 shares and voting rights

5. Name of shareholder:

Mr. Pekka Perä

Enquiries

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Pekka Perä, CEO

Pekka Erkinheimo, Deputy CEO

Talvivaara Mining Company Plc : Holding(s) in Company
