Calgary, Alberta (FSCwire) - Point Loma Resources Ltd. (TSX VENTURE: PLX) (the "Corporation" or “Point Loma”) announces that the Corporation has issued an aggregate of 37,500 common shares to eight of its senior officers and employees, with a value of no more than $2,500 per month for each such officer or employee, for the month ended December 31, 2016.

The common shares were issued at the TSX Venture Exchange closing share price for December 30, 2016 of $0.44.

About Point Loma

Point Loma is a public oil and gas exploration and development company focusing on conventional oil and gas reservoirs in Central Alberta. Point Loma will utilize its experience to acquire, drill and develop assets with potential for horizontal multi-stage frac technology and exploit opportunities for secondary recovery. For more information please visit Point Loma’s website at www.pointloma.ca or Point Loma’s profile on the System for Electronic Document Analysis and Retrieval website at www.sedar.com.

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Source: Point Loma Resources Ltd. (TSX Venture:PLX)

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