Vancouver, British Columbia--(Newsfile Corp. - December 21, 2016) - Bullman Minerals Inc. (TSXV: BUL) (the "Issuer") announces, further to its news release dated September 12, 2016, that it is carrying out the third tranche of a non-brokered private placement ("Non-Brokered Financing") of 37 million common shares at $0.10 per share for gross proceeds of $3,700,000.

The sole place is D&S International Investment Ltd. ("D&S") of Hong Kong which is already an insider of the Issuer and "control person" as such term is defined in applicable regulatory policies (having become so pursuant to the second tranche of the private placement). The sole shareholders and principals of D&S are Anping Wang and Xinyu Zhang.

A finders' fee in shares equal to 4% of the amount subscribed is payable. The proceeds of the Non-Brokered Financing will be added to working capital. The Non-Brokered Financing is subject to regulatory approvals.

ON BEHALF OF THE BOARD

SIGNED: "Peter Yue"

Peter Yue, CEO and Director
Contact: Peter Yue (604) 336-8618