

Toronto, Ontario (FSCwire) - [California Gold Mining Inc.](#) (the "Company") is pleased to announce that it has filed on SEDAR the independent NI 43-101 Technical Report (the "Report"), including the maiden Mineral Resource Estimate, for its flagship Fremont Gold Project (the "Project") located in Mariposa County, California.

The Report, dated December 9, 2016, was prepared according to NI 43-101 guidelines and in accordance with CIM Standards for Mineral Resources and Reserves, under the supervision of independent qualified persons (QP) with Roscoe Postle Associates Inc. (RPA). Mr. Tudorel Ciuculescu, M.Sc., P.Geo., of RPA, is the QP responsible for The Technical Report, including the section detailing the Mineral Resource Estimate.

The report is available on the Company's website at www.caligold.ca or SEDAR at www.sedar.com.

About California Gold Mining Inc.

[California Gold Mining Inc.](#) is focused on developing its flagship Fremont gold project in Mariposa County, California. The project consists of a land package totaling 3,351 acres of historically producing gold mines. The Fremont Property lies within California's prolific Mother Lode Gold Belt that has produced over 50 million oz of gold historically. The Company purchased the property in March 2013.

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release of California Gold contains statements that constitute forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause California Gold's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could", "should" occur. Forward-looking statements in this document include statements regarding the Company's expectations with respect to mineralization on the Property and the potential for resource expansion, statements regarding planned exploration work on the Company's Fremont Property including the anticipated results and timing thereof. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward looking statements. Any factor could cause actual results to differ materially from California Gold's expectations. California Gold undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, unless otherwise required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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