

MONTREAL, QUEBEC--(Marketwired - Dec 15, 2016) - [Oceanic Iron Ore Corp.](http://www.oceanicironore.com) ("Oceanic" or the "Company") (TSX VENTURE:FEO) announced today that Alan Gorman, President and CEO of the Company has taken a temporary leave of absence for health reasons effective December 15, 2016. At the request of the Board, Mr. Steven Dean, Executive Chairman, will assume the role of President and CEO and will work with management during this period.

[Oceanic Iron Ore Corp.](http://www.oceanicironore.com) (www.oceanicironore.com)

On behalf of the Board of Directors

Steven Dean, Executive Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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