VANCOUVER, BC--(Marketwired - December 14, 2016) - <u>Dolly Varden Silver Corp.</u> (TSX VENTURE: DV) (OTC PINK: DOLLF) (the "Company" or "Dolly Varden") is pleased to announce that in connection with the recent appointment of a new President and CEO, it has also appointed Stephen Brohman, CPA, CA as Chief Financial Officer and Melissa Martensen as Corporate Secretary, effective today. The Company thanks Alain Voisin for his service as CFO of the Company and Connie Norman for her service as Corporate Secretary, and is grateful for their ongoing support to ensure an orderly transition over the next quarter.

About Dolly Varden -- <u>Dolly Varden Silver Corp.</u> is a mineral exploration company focused on the exploration of the Dolly Varden silver property located in northwestern British Columbia, Canada. The entire Dolly Varden property is considered to be highly prospective for hosting high-grade precious metal deposits, since it comprises the same structural and stratigraphic setting that host numerous other, on-trend, high-grade deposits (Eskay Creek, Brucejack).

## FORWARD-LOOKING STATEMENTS:

This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Dolly Varden to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements., the potential to grow the project, the potential to expand the mineralization, and our belief about the unexplored portion of the property. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Actual results may differ materially from those currently anticipated in such statements, and the Company undertakes no obligation to update such statements, except as required by law.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

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