

PERTH, WESTERN AUSTRALIA--(Marketwired - December 14, 2016) - [Paladin Energy Ltd.](#) (Paladin or the Company) (ASX: PDN) (TSX: PDN) wishes to advise it has sold its entire shareholding in [Deep Yellow Ltd.](#). The sale price of A\$0.01 per share will translate to a receipt of approximately A\$2.6M.

Yours faithfully,

[Paladin Energy Ltd.](#)

ALEXANDER MOLYNEUX, CEO

Contact

For additional information, please contact:

Andrew Mirco

Investor Relations Contact (Perth)

Tel: +61-8-9423-8162 or Mobile: +61-409-087-171

Email: andrew.mirco@paladinenergy.com.au