Ardiden Ltd: Resource Drilling Program to Commence at Manitouwadge Graphite Project

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Perth, Australia - Lithium and graphite explorer Ardiden Ltd. (ASX:ADV) is pleased to advise that its maiden resource delineation diamond drilling program is about to commence at its 100%-owned Manitouwadge Graphite Project in Ontario.

HIGHLIGHTS:

- ~1,800m of diamond drilling planned for the Manitouwadge Graphite Project, Canada.

- Results to underpin maiden JORC 2012 Mineral Resource, targeted for Q2 2017.

- Access roads and drill pads are being prepared.

Ardiden confirms that the site conditions at the moment have been favourable as the diamond drill rig has been mobilised to site. The Company is currently establishing the necessary access roads and drill pads at site to allow the drill program to commence.

Subject to results, this initial drilling program may comprise up to 1,800m of diamond drilling. Once the drill core has been logged, cut and prepared, the drill samples will be sent to Activation Laboratories in Thunder Bay for assay and metallurgical testing.

As previously advised, the diamond drilling program is designed to target the immediate project area around the Silver Star North prospect, which had previously intersected a number of high grade graphite mineralisation zones in 2015.

The historical drilling and field work has confirmed that the graphite mineralisation is located at or near to surface, providing relatively accessible targets for resource delineation. The first phase of the diamond drilling program will be undertaken to confirm the grade and continuity of these graphite zones and to estimate a Mineral Resource, which is targeted for completion in Q2 2017.

Ardiden looks forward to providing further updates as they come to hand.

To view tables and figures, please visit:
http://abnnewswire.net/lnk/9HWW1R27

About Ardiden Ltd:

Ardiden Ltd. (ASX:ADV) is an emerging international strategic metals company which is focused on the exploration, evaluation and development of two 100 per cent owned projects located in the established mining jurisdiction of Ontario, Canada.

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