

Cypress Development Corporation - Increases Private Placement Financing

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VANCOUVER, Dec. 12, 2016 - [Cypress Development Corp.](#) (TSX-V:CYP) (OTCBB:CYDVF) (Frankfurt:C1Z1) ("Cypress" or the "Company") announces that it has increased the non-brokered private placement announced Dec. 2nd from 3,000,000 units to 5,000,000 units at a price of \$0.10 per unit to raise gross proceeds of up to \$500,000. All other terms of the private placement remain the same.

The Company intends to utilize the proceeds of this private placement to continue to advance its lithium projects in Clayton Valley, Nevada and for general working purposes.

Cypress Clayton Valley Lithium Project, Nevada location map:
<http://www.cypressdevelopmentcorp.com/i/maps/CYP-Clayton-topo-satalite-small.jpg>

The private placement is subject to TSX Venture Exchange acceptance.

About Cypress Development Corp.:

[Cypress Development Corp.](#) is a publicly traded lithium and zinc exploration company that continues to acquire and develop potentially viable mineral projects in the State of Nevada, U.S.A.

Cypress is very active in Clayton Valley, Nevada with its team committed to systematically exploring its properties for both a lithium-brine resource and expanding exploration relating to the potential for lithium that exists within the recently discovered non-hectorite "claystones", that has seen recent high lithium assays recovered from these same "claystones".

[Cypress Development Corp.](#) has approx. 27.9 million shares issued and outstanding.

To find out more about Cypress Development Corp. (TSX-V: CYP), visit our website at www.cypressdevelopmentcorp.com.

[Cypress Development Corp.](#)

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.

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