

PERTH, WESTERN AUSTRALIA --(Marketwired - December 06, 2016) - [Paladin Energy Ltd.](#) (Paladin or the Company) (ASX: PDN) (TSX: PDN) notes the increase in its share price and trading volume today on the ASX. The Company is not aware of any particular reason for this occurrence.

Paladin notes an article in the media overnight concerning Paladin's discussions with bondholders. The Company has previously informed the market that it is engaging in discussions with a number of parties, including bondholders, as part of its strategic review (see the Company's announcements made 10 November and 1 December 2016). These discussions are continuing. The Company does not intend to provide a running commentary on market speculation in relation to these discussions.

The Company will continue to comply with its disclosure obligations.

Yours faithfully
[Paladin Energy Ltd.](#)

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