

MONTREAL, QUEBEC--(Marketwired - Nov 30, 2016) - KHALKOS EXPLORATION INC. (TSX VENTURE:KAS) proceeded on last Monday, the last closing of private placements for an additional \$ 536,178 bringing the total capital raised to \$ 1,291,178. During the closings, a total of \$ 245,600 was raised through the issuance of 1,535,00 units at \$ 0.16 while \$ 290,578 came from the issuance of 1,614,320 flow-through shares at \$ 0.18. Each unit consists of one common share of Khalkos and a half warrant. Each warrant gives the holder the right to purchase one common share at \$ 0.20 during the eighteen months following the closing date. Finder's fee of \$ 16,046 were paid for the closings.

There will be a hold period of four months and one day on all securities issued under this financing. The TSX Venture has conditionally approved the private placement.

The proceeds of the placement will be used primarily to carry out exploration on the Malartic gold property in the mining camp with the same name located 30 km northwest of Val-d'Or and for administrative purposes. Please refer to the website of Khalkos for more information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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