TORONTO, ONTARIO--(Marketwired - Nov 30, 2016) - <u>Caledonia Mining Corporation plc</u> (TSX:CAL)(OTCQX:CALVF)(AIM:CMCL) ("Caledonia" or the "Company") announces that it received notice yesterday that Mr Dana Roets, the Company's Chief Operating O sold a total of 100,000 shares in the company at a price of CAD\$1.3844 per share. Mr Roets is classified as a Person Discharging Managerial Responsibility for the purposes of Market Abuse Regulations. Following this transaction Mr Roets owns no shares in the company.

Note: This announcement contains inside information which is disclosed in accordance with the Market Abuse Regulation.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBIL AND PERSONS CLOSELY ASSOCIATED WITH THEM

1 Details of the person discharging managerial responsibilities/person closely associated

a) Name Dana Roets

2 Reason for the notification

a) Position/status Chief Operating Officer, Caledonia Mining Corpor

b) Initial notification/ Amendment Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name <u>Caledonia Mining Corporation plc</u>

b) LEI N/A

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; are each place where transactions have been conducted

a) Description of the financial instrument, type of instrument

Common Shares of no par value each

Identification code JE00BD35H902

b) Nature of the transaction Sale of shares

c) Price(s) and volume(s) Price(s) Volume(s

138.44 Canadian cents 100,000

d) Aggregated information

- Aggregated volume 100,000

- Price 138.44 Canadian cents

e) Date of the transaction 29 November 2016

f) Place of the transaction Toronto Stock Exchange

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