

MONTREAL, Nov. 23, 2016 /CNW/ - MONARQUES GOLD CORPORATION ("Monarques" or the "Corporation") (TSX-V: MQR) (FRANKFURT: MR7) is pleased to announce that it has appointed Adam Buchanan as Director, Corporate Development. He will be responsible to lead and contribute on various strategic matters impacting Monarques' business including strategy development, opportunity analysis and investors relations.

Adam has developed his knowledge of capital markets, resource development and investor relations through six years of working for resource exploration and development companies which includes [Coro Mining Corp.](#) (COP: TSX), Canadian Spirit Resources Inc. (SPI: TSX-V) and Shore Gold (SGF: TSX). Previous to working in the resource sector, Adam has worked for five years as an executive assistant to provincial cabinet ministers in the Government of B.C., including a natural resource ministry. Adam graduated with a B.A. from Simon Fraser University and has completed courses through the Canadian Securities Institute.

"We are pleased to welcome Adam as a permanent member of Monarques's team," said Jean-Marc Lacoste, President and Chief Executive Officer of Monarques. "His experience and knowledge acquired in various areas of the resource sector will help us in achieving our goal of putting the Croinor Gold mine into production, as well as increasing Monarques's visibility with the financial community."

The Corporation also announced the granting of 1,405,000 stock options to officers, employees and a consultant. Each stock option entitles the holder to purchase one common share of the Corporation at a price of \$0.33 per common share for a period of 5 years from the date of the grant. Of this number, 1,100,000 stock options vest immediately while 305,000 stock options will vest gradually over a period of 18 months, with a quarter vesting immediately and a quarter every 6 months afterwards. Options to purchase common shares that may be subscribed upon exercise thereof will be subject to a hold period of four months on resale which begins from the date of grant. These stock options are governed by the Stock Option Plan of the Corporation, as currently in force.

## ABOUT MONARQUES GOLD CORPORATION

Monarques Gold is a growing junior gold company focused on becoming the leading explorer and developer of gold properties in the Val-d'Or/Abitibi gold camp in Quebec, Canada. The Corporation currently has approximately 200 km<sup>2</sup> of gold exploration properties (see map) along the Cadillac Break, including its main asset, the Croinor Gold mine, which has a great potential to become a producing mine. Monarques Gold is well financed and has close to \$9 million in credits from Quebec's Ministry of Energy and Natural Resources.

(Watch our latest Corporate Video).

## Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques' actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

SOURCE [Monarques Gold Corp.](#)

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