

Atacama Pacific Gold Corp. Closes Special Warrant Financing

17.11.2016 | [Marketwired](#)

Exercises Over-allotment Option

TORONTO, Nov. 17, 2016 - [Atacama Pacific Gold Corp.](#) (TSX VENTURE:ATM) ("Atacama Pacific") is pleased to announce that it has closed its previously announced special warrant ("Special Warrant") financing (the "Offering") led by Mackie Research Capital Corporation ("Mackie Research"). Atacama Pacific issued 12,777,778 Special Warrants at a price of \$0.45 per Special Warrant for gross proceeds of \$5.75 million. The gross proceeds include \$750,000 resulting from Mackie Research exercising the full amount of a 15% over-allotment option.

The net proceeds from the Offering will be used to commence a feasibility study on Atacama Pacific's Cerro Maricunga Oxide Gold Project and for working capital and general corporate purposes. Located 140 kilometres by road northeast of the city of Copiapo, Chile, the Cerro Maricunga oxide gold deposit hosts 3.74 million ounces of gold in the Proven and Probable mineral reserve category (294.4 million tonnes grading 0.40 g/t Au) representing one of the largest undeveloped oxide associated gold deposits in the world.

Each Special Warrant entitles the holder to acquire, upon deemed exercise and for no additional consideration, one unit (a "Unit") consisting of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire an additional common share at an exercise price of \$0.60 during the period ending 24 months from closing.

Atacama Pacific has agreed to use its best efforts to obtain, by December 27, 2016, a receipt for a final short form prospectus qualifying the distribution of the Units upon exercise of the Special Warrants (the "Prospectus Qualification"). If the Prospectus Qualification does not occur before December 27, 2016, each holder will be entitled to receive, without payment of additional consideration, 1.1 Units per Special Warrant. Unless the Prospectus Qualification occurs, securities issued in connection with the Offering are subject to a 4-month hold period that expires on March 18, 2017.

In consideration for their services, the Mackie Research has received a cash commission of \$344,500 plus 765,556 broker warrants. Each broker warrant entitles the Mackie Research to acquire one Unit at \$0.45 per Unit during the period ending 18 months from closing of the Offering.

National Instrument 43-101 Disclosure

Maria Leticia Conca Benito, Mining Engineer, Universidad de Chile, Registered Member of Chilean Mining Commission, CEO and Project Director, Alquimia, was the independent qualified person, as defined by NI 43-101, responsible for the compilation of the information and preparation of the overall 2014 Pre-Feasibility Study. Carlos Guzmán, a mining engineer, Fellow of the Australasian Institute of Mining and Metallurgy and a Registered Member of the Chilean Mining Commission, was the independent qualified person responsible for the mining related sections of the 2014 PFS including the generation of the pit shell for constrained resources and the mineral reserve estimate.

FORWARD LOOKING STATEMENTS

This news release contains forward looking statements, including predictions, projections and forecasts. Forward looking statements include, but are not limited to, statements regarding the successful completion of the special warrant financing and the commencement and completion of a feasibility study on Cerro Maricunga Gold Project. Often, but not always, forward looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different

from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward looking statements. Such factors include, among other items, the timing of the completion of a feasibility study, the impact of proposed updated mining conditions, including crushing and processing methods and mining rates, the results of due diligence activities, changes in economic parameters and assumptions, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; the results of regulatory and permitting processes; future prices of gold; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of further economic and technical studies, delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in Atacama Pacific's publicly filed documents.

Although Atacama Pacific has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Carl B. Hansen, President and CEO
416 861 8267
info@atacamapacific.com
www.atacamapacific.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/248965--Atacama-Pacific-Gold-Corp.-Closes-Special-Warrant-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).