

CALGARY, AB / ACCESSWIRE / November 17, 2016 / [Teras Resources Inc.](http://www.accesswire.com/teraseresources) (TSXV: TRA) ("Teras" or the "Company"): is pleased to report assay results from its recent detailed surface exploration program at the Cahuilla gold/silver project in Imperial County, California. This recent mapping and rock chip sampling program focused on the Company's southwest target area and the positive assay results from a total of 51 rock chip samples further enforce the potential expansion of the Cahuilla gold/silver deposit. This new area is relatively untested by past drilling.

Results from the mapping and sampling program continue to show that significant gold and silver surface anomalies occur throughout the entire southwest target area. These new results augment the positive geochemical sample assays collected from Central Canyon that were reported in the October 6, 2016 press release. Gold results from the western and southwestern expansion area including the new samples are illustrated on the following map:

Image: https://www.accesswire.com/uploads/23600_a1479337471509_81resize.jpg

Cahuilla Project: Sample Results 2013 & 2016

To view an enhanced version of this image, please visit: http://www.accesswire.com/uploads/23600_a1479337471509_81.jpg.

A total of 51 rock chip samples were collected in the southwest expansion area with values ranging from 0.003 g/t gold and 0.5 g/t silver to 2.400 g/t gold and 36.8 g/t silver. This sampling campaign demonstrates that the precious metal-rich hydrothermal system extends to the boundaries of Teras' recent field exploration program and very likely extends to the southeast where outcrops are obscured by gravel cover. Samples collected along the Modoc Fault in the far western project area are also strongly anomalous in gold and silver. These areas will be included in the next drilling program.

Samples gathered along the West Ledges fault zone showed somewhat more subtle precious metal anomalies but are interpreted to be collected within a higher level of the epithermal system indicating that higher grade values may occur deeper than, for example, along the Modoc Fault. In addition, other elements associated with the Cahuilla hydrothermal system or "pathfinders" are anomalous throughout the far southern project area indicating that the mineralizing system likely remains strong. Very little drilling has been conducted along West Ledges fault zone.

The overall findings of the recent fieldwork have successfully expanded favorable target areas at Cahuilla far beyond the existing resource in multiple directions including northeast, southwest and into the gravel covered lowlands surrounding the project to the east and south as shown on the map below:

Image: https://www.accesswire.com/uploads/23600_a1479337472306_89resize.jpg

Cahuilla Project: Resource Expansion Areas

To view an enhanced version of this image, please visit: http://www.accesswire.com/uploads/23600_a1479337472306_89.jpg

It is noted that all of these target areas are relatively untested by drilling. Some of the wide-spaced historic reverse circulation holes that are present in these areas intersected significant mineralization (refer to press release dated October 6, 2016) further supporting the need for additional drilling to adequately test these targets. Given the extent of these newly identified areas, the Company is currently planning to conduct additional field work where favorable new structure, surface alteration and geochemical anomalies have been identified to delineate highly prospective drill targets for purposes of expanding the gold and silver mineralization at Cahuilla.

Peter Leger, President and CEO of Teras Resources commented, "I am very excited with the progress our technical team has made in delineating many new and substantial precious metal targets at the Cahuilla project. Our detailed field mapping and sampling program has undoubtedly confirmed the presence of many favorable geologic features that define these targets. I am anxiously looking forward to drilling these new high priority exploration areas, which we are confident will result in a significant increase in our precious metal resource."

About Teras

Teras is focused on developing its Cahuilla project located in Imperial County, California. The project encompasses an area of at least 3 km by 1.5 km and Teras believes that the Cahuilla project has the potential to develop into a mining operation consisting of altered and mineralized sedimentary host rocks with numerous sheeted high-grade sheeted quartz veins. Teras filed a NI 43-101 technical report with an indicated resource of 1.0 million ounces of gold and 11.9 million ounces of silver on its Cahuilla project (70 million tons at an average grade of 0.015 ounces per ton gold and 0.17 ounces per ton silver with a cut-off of 0.008 ounces per ton gold) and inferred class of 10 million tons grading 0.011 opt gold and 0.10 opt silver. Gold equivalent ounces are 1.2 million ounces in indicated class and 130,000 ounces in inferred class using a ratio of 55 silver ounces to 1 gold ounce. For further information on the Cahuilla project refer to the NI 43-101 technical report entitled "Cahuilla Property 43-101 Technical Report," filed with Sedar on November 27, 2012.

Dr. Dennis LaPoint, a qualified person under National Instrument 43-101 "Standards of Disclosure for Mineral Projects," and a Director for Teras is the Company's nominated qualified person responsible for monitoring the supervision and quality control of

the programs completed on the Company's properties. Dr. LaPoint has reviewed and verified the mining, scientific and technical information contained in this news release. Dr. LaPoint is a registered geologist with the Society of Mining Engineers.

For further project and corporate information, contact:

[Teras Resources Inc.](#)

Peter Leger, President

(403) 262-8411

(403) 852-0644

Email: pleger@teras.ca

Website: www.teras.ca

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