

Ardiden Ltd: Thick Spodumene Zones Intersected At Seymour Lake

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Perth - Lithium and graphite explorer [Ardiden Ltd.](#) (ASX:ADV) is pleased to advise that it has made a strong start to the resource delineation diamond drilling program currently underway at its 100%-owned Seymour Lake Lithium Project in Ontario with numerous zones of spodumene-bearing pegmatite logged in all 15 drill holes completed to date.

HIGHLIGHTS:

- Resource drilling program at the majority owned Seymour Lake Lithium Project in Ontario progressing well, with all diamond holes completed to date intersecting spodumene-bearing pegmatites.
- Numerous shallow spodumene-bearing pegmatites logged in drilling core from 15 completed diamond drill holes, with mineralised zones up to 22.5m wide.
- Drilling extends pegmatite zones further South on the North Aubry prospect. The mineralisation at the prospect remains open to the North and West.
- 198 drill core samples now sent to Actlabs in Thunder Bay for assay testing.
- Seymour Lake drilling results to underpin a maiden JORC 2012 Mineral Resource, targeted for Q2 2017.
- New claims at Seymour Lake which host multiple pegmatite exposures approved by MDNM.
- Preparations almost complete for a maiden JORC 2012 Mineral Resource drilling program at the Manitouwadge Graphite Project

The successful and early intersection of multiple high quality spodumene-bearing pegmatite structures confirms the potential to establish a maiden JORC 2012 Mineral Resource estimate for the Seymour Lake Project, with the early results already validating the interpreted extensions of the known mineralised zones and helping to further expand and define the boundaries of the main outcropping spodumene-bearing pegmatite structures at the project.

The initial review and logging of the drill holes has confirmed the strong presence of multiple spodumene-bearing pegmatites, many of which lie close to surface, with down-hole mineralised widths of up to 22.5m (refer Table 1 in the link below). As the mineralisation is either at or close to surface, most of the planned drill holes in this current program will only need to be drilled to a maximum depth of 50m.

Phase 1 of this targeted drilling program has been designed to underpin the maiden Lithium JORC 2012 Mineral Resource, initially for the North Aubry prospect. Subject to obtaining the drill core assay results from this current drilling program, Ardiden expects to define a maiden Mineral Resource at North Aubry by Q2 2017.

Phases 2 and 3 of the resource delineation drilling program will be designed to further expand the Mineral Resource to include areas around the South Aubry and Pye prospects.

Drill core samples from 15 diamond drill holes have been logged, cut and prepared with 198 samples delivered to the Actlabs laboratory in Thunder Bay for assay testing.

Ardiden verifies the drilling program has now confirmed Southern extensions of the pegmatite zones, from the lithium mineralisation previously identified at the North Aubry prospect (see Figure 3 in the link below). The North Aubry prospect still remains open to the North and West and will be further drill tested by Ardiden during this current program.

This extension of numerous pegmatite zones to the South with down-hole mineralised widths of up to 18.22m (SL16-54) is another encouraging outcome and provides Ardiden greater confidence that the Seymour Lake project can host sizeable and good quality lithium resources.

Ardiden considers these initial logging results to be very encouraging with the new phase of drilling

confirming the potential of the Seymour Lake Project to host multiple zones of lithium mineralisation. The Company notes that drill holes which intersected less than 5 metres of spodumene pegmatite were not reported in this announcement.

ADDITIONAL CLAIMS

As announced on 21 September 2016, Ardiden has applied for (staked) a further 17 claim areas (totalling 4,992 Ha) around the Seymour Lake Project which host multiple new pegmatite exposures. Ardiden is pleased to confirm these new claims have now been approved by the Ontario Ministry of Northern Development and Mines ("MNDM").

The Seymour Lake Lithium Project now covers a total area of 7,019 Ha. As previously advised, the pegmatite exposures have been extended over a 5km strike length to the south (see Figure 4 in the link below). The new claims will allow Ardiden's geological team to progress future mapping and exploration programs.

The new claims to the east side of the project were not only staked for their pegmatite potential; given the number of faults, dykes and shear zones along the granite formation, there is also a possibility of discovering base metals in the region. Historically, copper mineralisation was identified within the southern portion of the new claim areas.

Manitouwadge Graphite Project

Ardiden confirms that preparations are almost complete for the upcoming drilling program at the Manitouwadge Graphite Project, also located in Ontario.

Approximately 1,500m of diamond drilling will be undertaken shortly at the priority Silver Star North prospect, where previous exploration work has confirmed the potential to establish a maiden JORC 2012 compliant Mineral Resource. This program is expected to commence in late November 2016, paving the way for the definition of a maiden Graphite JORC Mineral Resource in Q2 2017.

The Silver Star North prospect represents less than 5 per cent of the EM anomaly strike length identified at Manitouwadge, highlighting the immense potential of the land-holding. Exploration to date has confirmed high quality graphite coincident with strong EM anomalies along 10km of the potential 19.3km strike length identified using EM surveys. The remaining 9.3km of EM strike length is yet to be tested, and remains highly prospective for additional discoveries during upcoming exploration programs.

To view the press release, please visit:
<http://abnnewswire.net/lnk/G37ND67V>

About Ardiden Ltd:

[Ardiden Ltd.](#) (ASX:ADV) is an emerging international strategic metals company which is focused on the exploration, evaluation and development of two 100 per cent owned projects located in the established mining jurisdiction of Ontario, Canada.

Contact:

[Ardiden Ltd.](#)

E: info@ardiden.com.au

www.ardiden.com.au Investors: Brad Boyle

[Ardiden Ltd.](#)

Tel: +61-8-6555-2950

Media: Nicholas Read Read Corporate

Mobile: +61-419-929-046

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