

Toronto, Ontario--(Newsfile Corp. - November 9, 2016) - [RJK Explorations Ltd.](#) (TSXV: RJX.A) ("RJK" or the "Corporation") announces that it has completed the debt settlement as previously announced on October 26, 2016 and issued an aggregate of 689,913 class A subordinate voting shares of the Company ("Class A Shares") to settle CAD\$117,285 of debt (the "Debt Settlement"). The Debt Settlement immediately improves the financial position of the Corporation.

The Debt Settlement share issuances were at a deemed price of \$0.17 per Class A Share. Following the Debt Settlement, RJK has 14,971,111 Class A Shares issued and outstanding.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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