

Santa Maria Petroleum Inc. Announces Third Quarter 2016 Results

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TORONTO, Nov. 8, 2016 - [Santa Maria Petroleum Inc.](#) (formerly Quetzal Energy Ltd.) (NEX:SMQ.H) today announces its unaudited results for the three and nine months ended September 30, 2016. Copies of the Company's unaudited condensed interim financial statements and related Management's Discussion and Analysis ("MD&A") are being filed with Canadian securities regulatory authorities and will be made available under the Company's profile at www.sedar.com. All dollar figures are expressed in United States dollars unless other stated.

During the year ended December 31, 2013, the Company sold or withdrew from three of its working interests in Colombia and on January 31, 2014 it sold substantially all of its remaining assets and liabilities. As a result, it does not have an operating business as of the date of this press release.

The common shares of the Company traded on the TSX Venture Exchange under the symbol "SMQ" until February 5, 2014 when its listing was transferred to the NEX board of the TSXV under the symbol SMQ.H. The address of the registered office is c/o Gowling WLG (Canada) LLP, 100 King Street West, Suite 1600, 1 First Canadian Place, Toronto, Ontario, M5X 1G5.

Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Santa Maria Petroleum Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, risks associated with oil and gas activities, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Contact

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