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Goldstar Minerals Inc. ("Goldstar" or the "Corporation") (TSX VENTURE:GDM) is pleased to announce that its first phase diamond drill program began with the mobilization of equipment and personnel on November 7, 2016. The contractor is currently drilling the first hole and the Corporation expects to receive its first core very shortly. Goldstar is focused on developing deposits that contain technology metals such as high-value tungsten, tellurium, antimony, tin and bismuth, in leading mining jurisdictions in Canada.

The Corporation has awarded the drilling contract to Lantech Drilling Services from Dieppe, New Brunswick. The objective is to drill a minimum of 2,000 and up to 3,000 metres, consisting of at least 8 holes. Goldstar is currently completing the wood cutting for drilling access and site preparation.

Next steps

The Corporation expects to release its first drilling results in December 2016.

Benoit Moreau, President and CEO of Goldstar comments: "The Corporation is very pleased to finally start this important drilling program after months of corporate efforts to secure the needed financing despite harsh market conditions. Detailed field work and recent data acquisition have yielded very important new information, allowing the determination of promising targets in areas that have never been tested in the past. Goldstar has also put up a strong and experienced geological team to oversee all aspects of this drilling program in order to optimize results for all our shareholders."

Disclosure

The technical information contained in this news release has been reviewed and approved by Benoit Moreau, P.Eng., CEO and director of the company. Mr. Moreau is a qualified person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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