THUNDER BAY, ONTARIO--(Marketwired - Nov 7, 2016) - Alset Energy Corp. (TSX VENTURE:ION) ("Alset" or "the Company") announces that, subject to regulatory approval, it will be settling up to $153,228.52 of debt arising from various services by issuing up to 1,178,680 shares at a deemed price of $0.13 per share to a creditor of the Company.

About Alset Energy

Alset Energy is a TSX-V listed junior exploration company focused on exploring and acquiring mineral properties containing the metals needed by today's high-tech industries. The Company is actively exploring in Mexico and Canada.

On behalf of the Board of Directors of Alset Energy Corp.,

Allan Barry Laboucan, CEO

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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