

# Orocobre Limited: Corporate Presentation at UBS Conference

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Brisbane - [Orocobre Ltd.](#) (ASX:ORE) (TSE:ORL) (OTCMKTS:OROCF) is pleased to provide the company's latest Corporate Presentation at UBS Conference.

## SUMMARY

- Olaroz operating revenue of US\$33.5M for September quarter 2016
- Gross cash margin of US\$5,755/tonne
- Operating cash cost US\$3,579/tonne
- Sales de Jujuy S.A. self funded a US\$12.8M principal and interest payment for the Mizuho project loan during the September quarter
- Production forecast for FY2017 is >15,000 tonnes
- Expansion studies on track for target of 35,000 - 42,500 tonnes total production
- Borax Argentina September quarter production up 29% quarter on quarter

## ARGENTINA - REFORMS

- THIRD LARGEST ECONOMY IN LATIN AMERICA, MEMBER OF G20

Pro-business Maori Administration is delivering changes that will allow the Argentinian economy to grow

### - FLOAT OF CURRENCY

Ends the artificially high exchange rate, Argentinian peso (ARS) has devalued by - 5 0% against the USD since 18 December 2015

### - CAPITAL TRANSFER RESTRICTIONS REMOVED

Allows free flow of capital in and out of the country

### - REMOVAL OF EXPORT DUTY

On most agricultural and industrial products including lithium carbonate, refined and mineral boron products

### - REMOVAL OF IMPORT CONTROLS

Allows easier and quicker international sourcing of materials and equipment

- Delivers on-going operating and capital cost reductions for Orocobre

## OPERATIONAL PERFORMANCE

### OLARAZ PRODUCTION AND GUIDANCE

### KEY INDICATORS (100% basis)

- 2016 FY production of 6,903 tonnes
- September quarter production of 3,013 tonnes, with 1,125 tonnes in month of September
- Low operating cash cost in September quarter of US\$3,579/t

- September quarter sales revenue of US\$33.5M, gross cash margin of US\$5,755/t
- December quarter production is forecast to be 3,500 - 4,000 tonnes, FY2017 forecast of >15,000 tonnes
- Forecast operating cash cost (FY18) <US\$2,500/t
  
- Q4 2016 FOB anticipated pricing net of logistics and commissions -US\$10,000

#### OLARZO OPERATIONAL IMPROVEMENTS

##### PROCESS IMPROVEMENT PROJECTS COMPLETED

- Boiler capacity increase
- Centrifuges and polishing filters
- Heat exchangers
- Acid wash circuit/parallel pipes
- Flocculant dosing and settling ponds
- Cooling in purification circuit
- CO2 injection points and diffuser design
- Cyclone bank and thickener throughput (currently underway)

##### OPERATIONAL OPTIMISATION

- Operational practice
- Logistics
- Reagent usage
- Recovery

#### BORAX OPERATIONAL PERFORMANCE IMPROVING

- Cash flow positive despite difficult market conditions
- The key Brazilian market is showing signs of improvement in volume and price
- Tincalayu plant upgrade completed on time and materially on budget in April 2016
- Full production rate now achieved after relocation of the borax decahydrate plant to Tincalayu
- Study underway to expand production from 30,000 tpa to 100-120,000 tpa borax decahydrate equivalent at Tincalayu

#### BORAX MARKETS

##### REFINED BORATES MARKET

- Overall 4.5% CAGR from 2013 to 2018
- Growth driven by Agriculture in the Americas and Asia (6%), Borosilicate Glass in China (4%)
- As the market continues to improve, Insulation Fiber Glass in the North American housing market will also stimulate growth.

##### MINERAL BORATES MARKET

- Overall 4% CAGR from 2013 to 2018

- Growth driven by Agriculture (6%), Insulation Fiber Glass (4%) and Frits and Ceramics (4%)
- Minerals used in Asia for conversion to refined products and in North/South America directly in end-uses
- Fracking application is developing in North America based on ulexite

#### SUMMARY

- Olaroz is a profitable, low cost, high margin producer
- Significant cash to be returned to Orocobre from loans/SBLC
- Production volume growth continues
- Lithium chemical market to remain in deficit
- Olaroz expansion lifts total production to 35,000 - 42,500 tonnes
- Tincalayu expansion to crystallize value in Borax Argentina

To view the presentation, please visit:  
<http://abnnewswire.net/lnk/5JJ3EXA2>

#### About Orocobre Limited:

[Orocobre Ltd.](#) is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE) (TSE:ORL) (OTCMKTS:OROCF), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina.

The Company has built, in partnership with Toyota Tsusho Corporation and JEMSE, the first large-scale, greenfield brine based lithium project in 20 years at the Salar de Olaroz with planned production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate.

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