On Track to Achieve Full Year Production and Cost Guidance

VANCOUVER, BC--(Marketwired - November 03, 2016) - Klondex Mines Ltd. (TSX: KDX) (NYSE MKT: KLDX) ("Klondex", the "Con
pleased to announce its operational and financial results for the third quarter of 2016 as well as recent developments. This press rel
with our third quarter 2016 interim financial statements and related management's discussion & analysis ("MD&A"), which are availa
(www.klondexmines.com), on SEDAR (www.sedar.com), and on EDGAR (www.sec.gov). All dollar amounts included in this press re
United States dollars, unless otherwise noted, and are based on our financial statements and MD&A, which were prepared in accord
Reporting Standards ("IFRS") as issued by the International Accounting Standards Board. References to "Notes" refers to the notes
interim financial statements. "Nevada Operations" collectively refers to our Fire Creek and Midas mines.

Third Quarter 2016 Highlights

- *Health, Safety, and Environmental* - No lost-time injuries or environmental citations at Fire Creek, Midas or True North.
- *True North* - Positive production decision and first gold sold, now have three producing mines.
- *Cash Flows and Liquidity* - Strengthened financial position and liquidity. Following a CDN$129.5 million equity offering, cash b
capital of $119.9 million (ratio of 4.1:1), and total liquidity of $144.9 million when including the Revolver availability. On Octobe
payment to complete Hollister Acquisition.
- *Ounces Sold and Financial Results* - Sold 41,553 gold equivalent ounces ("GEOs"), consisting of 36,648 gold ounces and 362
million from average selling prices per gold and silver ounce of $1,276 and $17.26, respectively. Net income of $7.2 million (or
- *Nevada Operations and Performance Measures* - Produced 35,324 GEOs and continued trend of increasing GEO grades mille
Operations operating metrics were: 761 ore tons milled per day at an average GEO mill head grade of 0.55 oz/ton. Cost metric

	Production cash costs per gold equivalent ounce sold	All-in sustaining costs per gold
Non-IFRS Measure - Nevada Operations(1)	$ 671	$ 1,155

(1) See *Non-IFRS Performance Measures* in this Press Release.

- *Mineral Reserves and Resources* - Updated Mineral Reserve and Mineral Resource estimates for Fire Creek, Midas, and True
- *Capital Expenditures* - Spent $8.9 million at Fire Creek, $8.0 million at Midas, $3.8 million at True North, and $0.1 million at co
$20.8 million.

Recent Developments

- *Hollister Acquisition and Private Placement* - On October 3, 2016, completed the acquisition of the Hollister and Aurora projec
with our Nevada Operations and significant future operational and exploration potential.
- *True North Technical Report* - On October 27, 2016, we filed a Technical Report for True North and reported a Mineral Reserv
consisting of 1,170k tons at an average grade of 0.028 Au opt. This is in addition to the Mineral Reserve and Mineral Resourc
announced on September 12, 2016.
- *Secured Revolving Facility* - On October 27, 2016, we amended our Revolver to increase its capacity by $10.0 million to $35.0
financial position and liquidity.

Mr. Paul Huet, President and CEO commented, "We continue to deliver on our commitments as our third quarter operating and finar
plans. Due to the planned development activities conducted throughout the year, we are well positioned to achieve our full year prod
continued, "We also achieved a milestone in the third quarter by placing our third mine into production. True North has become an ir
are excited about its future contributions to our profitability."

2016 Full Year Outlook

Nevada Operations

We maintain our targeted total annual production costs and GEO production guidance, which is expected to be weighted approxima
and 50%-55% in the second-half of 2016. While we maintain our annual total Nevada Operations guidance, our production cash cos
$50 at Fire Creek and was increased by $50 at Midas. Our 2016 GEO production and grades are expected to progressively increase
second half of the year following the completion of planned first-half development and silling activities. GEO grades milled at our Ne
0.52 oz/ton, and 0.55 oz/ton during the first, second, and third quarters of 2016, respectively.

The following table outlines our annual guidance compared to actual results and presents all-in costs per gold ounce sold exclusive of True North, which was acquired during the first quarter of 2016 (after the release of our full-year guidance):

	Fire Creek		Midas		To
2016 Guidance (Nevada Operations)	Low	High	Low	High	Lo
Gold equivalent ounces produced(1)	97,000	100,000	48,000	50,000	1
Production cash costs per GEO sold(1)(2)	$400	$450	$900	$950	$6
All-in sustaining costs per gold ounce sold(2)					$8
All-in costs per gold ounce sold, excluding True North(2)					$1
Capital expenditures on mineral properties, plant and equipment, excluding True North	$34,700	$36,700	$20,300	$23,300	$5

(1) Gold equivalent measures are the gold measure plus the silver measure divided by a GEO ratio. GEO ratios are computed by d by the projected average realized silver price per ounce expected to be received by us in 2016.

(2) See *Non-IFRS Performance Measures* section in this Press Release.

True North

We expect to produce gold ounces during the second half of 2016 from a combination of processing gold in tailings and mining. The guidance and is compared to actual results:

	Total		Actual
2016 Guidance (True North)	Low	High	Nine months ended September 30, 2016
Gold ounces produced	8,000	12,000	1,752
Capital expenditures on mineral properties, plant and equipment	$14,000	$16,000	$ 11,708

Hollister Project

The following table outlines our fourth quarter projections for Hollister capital spending:

	Total		Actual
2016 Guidance (Hollister Project)	Low	High	Nine months ended September 30, 2016
Capital expenditures on mineral properties, plant and equipment	$7,500	$9,500	$ -

Consolidated Financial Results of Operations

	Three months ended September 30,		Nine months ended September 30,	
	2016	2015	2016	2015
Revenues	$53,005	$38,436	$136,484	$118,002
Cost of sales				
Production costs	27,828	21,029	71,750	63,366
Depreciation and depletion	7,127	7,628	19,885	22,442
Gross profit	18,050	9,779	44,849	32,194
General and administrative expenses	4,840	3,454	11,429	9,252
Loss on equipment disposal	109	-	109	351
Income from operations	13,101	6,325	33,311	22,591
(Loss) gain on gold supply agreement derivative, net	(113)	(66)	(1,948)	229
Finance charges, net	(1,305)	(2,120)	(3,886)	(6,405)
Foreign currency gain (loss), net	370	5,945	(1,837)	12,207
Business acquisition costs	(819)	-	(1,846)	-
Provision for legal settlement	-	-	(2,250)	-
Other, net	(813)	-	(694)	-
Income before tax	10,421	7,952	20,850	26,490
Income tax expense	3,207	3,836	7,594	10,347
Net income	$7,214	$4,116	$13,256	$16,143
Net income per share	$0.05	$0.03	$0.09	$0.12

When compared to the prior year quarter, third quarter 2016 *Revenues* were higher from selling an additional 8,714 gold ounces at a

partially offset by a decrease in silver sales due to low silver grades. *Production costs* and *Depreciation and depletion* increased fro
increase in ounces sold. *General and administrative expenses* increased in 2016 due to increased staff levels at the corporate office
associated with our deferred share unit plan. *Finance charges* were primarily related to the gold purchase agreement, finance lease
to the True North acquisition. *Business acquisition costs* related to the True North and Hollister/Aurora acquisitions.

Liquidity and Capital Resources

	Three months ended September 30,			Nine months ended September 30,		
	2016	2015	Change	2016	2015	Change
Net cash provided by operating activities	$ 16,576	$ 13,399	$ 3,177	$ 44,539	$ 36,662	$ 7,877
Net cash used in investing activities	(20,760)	(9,728)	(11,032)	(75,056)	(23,809)	(51,247)
Net cash provided by financing activities	98,410	2,665	95,745	101,719	3,298	98,421
Effect of foreign exchange on cash balances	38	(543)	581	842	(1,348)	2,190
Net increase in cash	94,264	5,793	88,471	72,044	14,803	57,241
Cash, beginning of period	36,877	54,498		59,097	45,488	
Cash, end of period	$ 131,141	$ 60,291		$ 131,141	$ 60,291	

We generated $16.6 million of net operating cash flows and were provided $98.4 million from financing cash flows due to the CDN$
exercise of share options and warrants; cash used in investing activities totaled $20.8 million. We maintained our strong financial po
had total liquidity of $144.9 million, consisting of $119.9 million in working capital and $25.0 million of borrowing availability under ou
remitted $80.0 million cash to complete the Hollister Acquisition and on October 27, 2016, we increased our Revolver borrowing cap
million.

Third Quarter and Year To Date 2016 Summary Operational Results

	Three months ended September 30, 2016					20
Mine operations	Fire Creek	Midas	Nevada Total	True North	Total	Ne
Ore tons milled	26,122	43,934	70,056	31,748	101,804	
Average gold equivalent mill head grade (oz/ton)(2)	0.98	0.28	0.55	0.06		
Average gold mill head grade (oz/ton)	0.97	0.18	0.48	0.06		
Average silver mill head grade (oz/ton)	0.66	7.59	5.00	-		
Average gold recovery rate (%)	93.4 %	93.4 %	93.3 %	88.7 %		
Average silver recovery rate (%)	87.2 %	87.2 %	87.3 %	- %		
Gold equivalent produced (oz)(2)	23,858	11,445	35,324	1,752	37,070	
Gold produced (oz)	23,654	7,523	31,177	1,752	32,929	
Silver produced (oz)	15,023	291,031	306,054	-	306,054	
Gold equivalent sold (oz)(2)(3)(4)	27,500	13,036	40,560	1,000	41,553	
Gold sold (oz)(3)	27,254	8,394	35,648	1,000	36,648	
Silver sold (oz)	18,100	344,400	362,500	-	362,500	
Revenues and realized prices						
Gold revenue (000s)	$ 34,653	$ 10,750	$ 45,403	$ 1,344	$ 46,747	$
Silver revenue (000s)	312	5,946	6,258	-	6,258	
Total revenues (000s)	$ 34,965	$ 16,696	$ 51,661	1,344	53,005	$
Average realized gold price ($/oz)	$ 1,271	$ 1,281	$ 1,274	$ 1,344	$ 1,276	$
Average realized silver price ($/oz)	$ 17.24	$ 17.26	$ 17.26	$ -	$ 17.26	$
Non-IFRS Measures						
Production cash costs per GEO sold(4)	$ 499	$ 1,035	$ 671	$ 615	$ 670	$
All-in sustaining costs per gold ounce sold(4)			$ 1,155	n/a	$ 1,140	$
All-in costs per gold ounce sold (Nevada Total)(4)					$ 1,206	$
All-in costs per gold ounce sold (including True North)(4)					$ 1,275	

(1) During the 2015, production was only from Nevada Operations.
(2) Gold equivalent measures are the gold measure plus the silver measure divided by a GEO ratio. GEO ratios are computed by d
realized gold price per ounce by the average realized silver price per ounce received by us in the respective period and match the
the production cash costs per GEO sold. Refer to the *Non-IFRS Performance Measures* section of this Press Release for additiona

(3) Includes ounces sold (if any) under the Gold Supply Agreement and ounces delivered under the Gold Purchase Agreement; se

(4) This is a non-IFRS measure; refer to the *Non-IFRS Performance Measures* section of this Press Release for additional detail.

Mine operations	Nine months ended September 30, 2016 Fire Creek	Midas	Nevada Total	True North	Total
Ore tons milled	92,832	137,173	230,005	31,748	261,753
Average gold equivalent mill head grade (oz/ton)[2]	0.86	0.26	0.50	0.06	
Average gold mill head grade (oz/ton)	0.85	0.15	0.43	0.06	
Average silver mill head grade (oz/ton)	0.76	8.24	5.22	-	
Average gold recovery rate (%)	93.6 %	94.1 %	93.7 %	88.7 %	
Average silver recovery rate (%)	87.4 %	87.7 %	87.7 %	- %	
Gold equivalent produced (oz)[2]	74,480	32,357	106,901	1,752	108,634
Gold produced (oz)	73,673	19,287	92,960	1,752	94,712
Silver produced (oz)	61,864	990,672	1,052,536	-	1,052,536
Gold equivalent sold (oz)[2][3][4]	72,644	36,916	109,629	1,000	110,610
Gold sold (oz)[3]	71,688	23,423	95,111	1,000	96,111
Silver sold (oz)	73,351	1,022,739	1,096,090	-	1,096,090
Revenues and realized prices					
Gold revenue (000s)	$ 88,235	$ 29,008	$ 117,243	$ 1,344	$ 118,587
Silver revenue (000s)	1,177	16,720	17,897	-	17,897
Total revenues (000s)	$ 89,412	$ 45,728	$ 135,140	1,344	136,484
Average realized gold price ($/oz)	$ 1,231	$ 1,238	$ 1,233	$ 1,344	$ 1,234
Average realized silver price ($/oz)	$ 16.05	$ 16.35	$ 16.33	$ -	$ 16.33
Non-IFRS Measures					
Production cash costs per GEO sold[4]	$ 458	$ 1,025	$ 649	$ 615	$ 649
All-in sustaining costs per gold ounce sold[4]			$ 1,067	n/a	$ 1,062
All-in costs per gold ounce sold (Nevada Total)[4]					$ 1,163
All-in costs per gold ounce sold (including True North)[4]					$ 1,272

[1] During the 2015, production was only from Nevada Operations.

[2] Gold equivalent measures are the gold measure plus the silver measure divided by a GEO ratio. GEO ratios are computed by d
gold price per ounce by the average realized silver price per ounce received by us in the respective period and match the ratios us
production cash costs per GEO sold. Refer to the *Non-IFRS Performance Measures* section of this Press Release for additional de

[3] Includes ounces sold (if any) under the Gold Supply Agreement and ounces delivered under the Gold Purchase Agreement; see

[4] This is a non-IFRS measure; refer to the *Non-IFRS Performance Measures* section of this Press Release for additional detail.

Our 2016 annual operating plan for our Nevada Operations encompasses higher GEO grades and production during the second hal
of 2016, our Nevada mines produced 35,324 GEOs, bringing our year to date consolidated GEO production to 106,901 GEOs, whic
guidance's midpoint range. At our Nevada Operations, the 70,056 ore tons milled (average of 761 tons per day) represented a decre
prior quarter as we focused mining efforts on ore development to access additional faces in the fourth quarter. Our fourth quarter pla
grades by mining in higher grade areas and the average daily milling rate at the Midas mill. At True North, we reported our first gold
existing tailings and during the fourth quarter will begin running ore through the mill.

Fire Creek and Midas's third quarter 2016 ounces sold were in-line with management expectations and included the sale of 40,560 G
ounces and 362,500 silver ounces. Due to the sale of an additional 7,714 gold ounces at a $139 higher average realized price, gold
increased $13.7 million during the third quarter of 2016 compared to the same period of 2015, while silver revenue decreased due to
higher realized prices. True North recorded its first revenue from the sale of 1,000 gold ounces at $1,344 per ounce, bringing consol
$53.0 million in revenue.

We continued to generate significant cash margins on a consolidated basis as our third quarter production cash costs per GEO sold
gold price levels.

Webcast and Conference Call

Klondex will report its third quarter 2016 financial results after market close on Thursday, November 3, 2016. A conference call and w
morning on Friday, November 4, 2016 at 10:30 am ET/7:30 am PT. The conference call telephone numbers are listed below:

Canada & USA Toll Free Dial In: 1-800-319-4610
Toronto: +1 1-416-915-3239
International: +1-604-638-5340

Callers should dial in 5 to 10 minutes prior to the scheduled start time and ask to join the Klondex call. The webcast will be available on the Company's website or by clicking: http://services.choruscall.ca/links/klondex20161104.html.

About Klondex Mines Ltd. (www.klondexmines.com)

Klondex is a well-capitalized, junior-tier gold and silver mining company focused on exploration, development, and production in a safe, environmentally responsible, and cost-effective manner. The Company has 100% interests in three producing mineral properties: the Fire Creek Mine and the Midas Mine and ore milling facility, both of which are located in the state of Nevada, USA, and the True North Gold Mine (formerly the Rice Lake Mine) and mill in Manitoba, Canada. The Company also has 100% interests in two recently acquired projects, the Hollister mine and the Aurora mine and ore milling facility (formerly known as Esmeralda), also located in Nevada, USA.

Cautionary Note Regarding Technical Information and Forward-looking Information

This news release contains certain information that may constitute forward-looking information or forward-looking statements under applicable Canadian and U.S. securities legislation (collectively, "forward looking information"), including but not limited to information about current expectations on the timing and success of exploration and development activities, the timing and success of mining operations, the Company's ability to produce and sell gold and silver, the Company's achievement of the full-year projections for ounce production, metal grades and production costs, the Company's ability to meet annual operations estimates, the ability to maintain average daily milling rates, the Company's capital addition expenditures, the Company's intention and ability to monetize mineralized material, the results of economic studies regarding the Company's mineral projects, the Company's financial conditions, the successful execution and project development at all of the Company's mines and projects, and related permitting the completion of the Hollister acquisition, and the completion of the equity private placement. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained in such information. These uncertainties and risks include, but are not limited to, the strength of the global economy; the price of gold and silver; operational, funding and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with underground operations; and the ability of Klondex to fund its substantial capital requirements and operations. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada and United States available at www.sedar.com and www.sec.gov, respectively. Readers are urged to read these materials. Klondex assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Technical Information

Scientific and technical information in this press release has been reviewed and approved by Brian Morris, a "qualified person" within the meaning of NI 43-101.

Non-IFRS Performance Measures

We have included the non-IFRS measures "Production cash costs per gold equivalent ounce sold", "All â‚¬in sustaining costs per gold ounce sold", and "All-in costs per gold ounce sold" in this press release (collectively, the "Non-IFRS Measures"). These Non-IFRS Measures are used internally to assess our operating and economic performance and to provide key performance information to management. We believe that these Non-IFRS Measures, in addition to conventional measures prepared in accordance with IFRS, provide investors with an improved ability to evaluate our performance and ability to generate cash flows required to fund our business. These Non-IFRS Measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. These Non-IFRS Measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to or consistent with measures used by other issuers or with amounts presented in our financial statements.

Our primary business is gold production and our future development and current operations primarily focus on maximizing returns from such gold production. As a result, our Non-IFRS Measures are calculated and disclosed on a per gold ounce basis.

Production Cash Costs per Gold Equivalent Ounce Sold

Production cash costs per gold equivalent ounce sold presents our cash costs associated with the production of gold equivalent ounces and, as such, non-cash depreciation and depletion charges are excluded. Production cash costs per gold equivalent ounce sold is calculated on a per gold equivalent ounce sold basis, and includes all direct and indirect operating costs related to the physical activities of producing gold, including mining, processing, third-party refining expenses, on-site administrative and support costs, and royalties (State of Nevada net proceeds and other such taxes are excluded). Gold equivalent ounces are computed as the number of silver ounces required to generate the revenue derived from the sale of one gold ounce, using average realized selling prices (table in thousands, except ounces sold and per ounce amounts):

	Three months ended September 30, 2016					Three Septe
	Fire Creek	Midas	Nevada Total	True North	Total	Fire C
Average realized price per gold ounce sold	$ 1,271	$ 1,281	$ 1,274	$ 1,344	$ 1,276	$ 1,13
Average realized price per silver ounce sold	$ 17.24	$ 17.26	$ 17.26	$ -	$ 17.26	$ 15.1
Silver ounces equivalent to revenue from one gold ounce	73.8	74.2	73.8	-	73.9	74.5
Silver ounces sold	18,100	344,400	362,500	-	362,500	13,2
GEOs from silver ounces sold	246	4,642	4,912	-	4,905	178
Gold ounces sold[2]	27,254	8,394	35,648	1,000	36,648	22,2
Gold equivalent ounces	27,500	13,036	40,560	1,000	41,553	22,3
Production costs	$ 13,716	$ 13,497	$ 27,213	$ 615	$ 27,828	$ 10,1
Production cash costs per GEO sold	$ 499	$ 1,035	$ 671	$ 615	$ 670	$ 452

	Nine months ended September 30, 2016					Nine r Septe
	Fire Creek	Midas	Nevada Total	True North	Total	Fire C
Average realized price per gold ounce sold	$ 1,231	$ 1,238	$ 1,233	$ 1,344	$ 1,234	$ 1,17
Average realized price per silver ounce sold	$ 16.05	$ 16.35	$ 16.33	$ -	$ 16.33	$ 16.5
Silver ounces equivalent to revenue from one gold ounce	76.7	75.8	75.5	-	75.6	71.3
Silver ounces sold	73,351	1,022,739	1,096,090	-	1,096,090	58,2
GEO from silver ounces sold	956	13,493	14,518	-	14,499	817
Gold ounces sold[2]	71,688	23,423	95,111	1,000	96,111	58,7
Gold equivalent ounces	72,644	36,916	109,629	1,000	110,610	59,5
Production costs	$ 33,285	$ 37,850	$ 71,135	$ 615	$ 71,750	$ 28,3
Production cash costs per GEO sold	$ 458	$ 1,025	$ 649	$ 615	$ 649	$ 475

[1] During the 2015, production was only from Nevada Operations.
[2] Includes ounces sold (if any) under the Gold Supply Agreement and ounces delivered under the Gold Purchase Agreement; see

All-in Sustaining Costs per Gold Ounce Sold

All-in sustaining costs per gold ounce sold presents the full cost of gold production from our current operations; therefore, capital amounts related to expansion and growth projects are excluded. Certain other cash expenditures, including State of Nevada net proceeds and other related taxes, federal tax payments, and financing costs are also excluded. Our calculation of all-in sustaining costs per gold ounce sold is consistent with the June 2013 guidance released by the World Gold Council, a non-regulatory, non-profit market development organization for the gold industry.

We calculate our all-in sustaining costs per gold ounce sold on a Nevada basis, as ore from both Fire Creek and Midas is processed at Midas, for True North, and for a consolidated total. All-in sustaining costs per gold ounce sold includes all: (1) direct and indirect operating cash costs related to the physical activities of producing gold, including mining, processing, third-party refining expenses, on-site administrative and support costs, and royalties, (2) general and administrative expenses, (3) decommissioning provision accretion, and (4) sustaining capital expenditures, the total of which is reduced for revenues earned from silver sales (table in thousands, except ounces sold and per ounce amounts):

	Three months ended September 30,				Nine months ended September 30,	
	2016			2015	2016	
	Nevada Total(1)	True North	Total	Nevada Total(2)	Nevada Total[1]	True N
Production costs	$ 27,213	$ 615	$ 27,828	$ 21,029	$ 71,135	$ 615
General and administrative expenses	4,840	-	4,840	3,454	11,429	-
Decommissioning provision accretion	137	-	137	107	412	-
Sustaining capital expenditures	15,230	-	15,230	6,112	36,390	-
Less: Silver revenue	(6,258)	-	(6,258)	(6,721)	(17,897)	-
All-in sustaining costs	41,162	615	41,777	23,981	101,469	615
Gold ounces sold[2]	35,648	1,000	36,648	27,934	95,111	1,00
All-in sustaining costs per gold ounce sold	$ 1,155	$ 615	$ 1,140	$ 858	$ 1,067	$ 615

[1] Nevada Total includes Corporate sustaining capital expenditures and all general and administrative costs.
[2] During the 2015, production was only from Nevada Operations.
[3] Includes ounces sold (if any) under the Gold Supply Agreement and ounces delivered under the Gold Purchase Agreement; see

We define sustaining capital expenditures as those costs which are required to sustain current gold ounce production levels. As such, non-sustaining (growth) capital expenditures include amounts for exploration, development, and permitting activities related to long-term growth and expansion efforts outside of the existing mineral resource boundary. For a reconciliation of our sustaining and non-sustaining (growth) capital expenditures see the *Investing Cash Flows* part of the *Financial Position, Liquidity, and Capital Resources* section of the MD&A.

All-in Costs per Gold Ounce Sold

All-in costs per gold ounce sold includes additional costs which reflect the varying costs of producing gold over the life-cycle of a mine or project. We calculate our all-in costs per gold ounce sold by beginning with all-in sustaining costs and adding non-sustaining (growth) capital expenditures and other costs not related to current operations (table in thousands, except ounces sold and per ounce amounts):

	Three months ended September 30,		Nine months ended September 30,	
Nevada Total	2016	2015	2016	2015
All-in sustaining costs	$ 41,162	$ 23,981	$ 101,469	$ 61,409
Non-sustaining capital expenditures	1,828	6,631	9,124	24,233
All-in costs	42,990	30,612	110,593	85,642
Gold ounces sold (Nevada)[1]	35,648	27,934	95,111	81,837
All-in costs per gold ounce sold (Nevada)	$ 1,206	$ 1,096	1,163	1,046
Total (with True North)				
All-in costs (Nevada total)	42,990	30,612	110,593	85,642
Non-sustaining capital expenditures (True North)	3,754	-	11,708	-
All-in costs	46,744	30,612	122,301	85,642
Gold ounces sold[1]	36,648	27,934	96,111	81,837
All-in costs per gold ounce sold	$ 1,275	$ 1,096	$ 1,272	$ 1,046

[1] Includes ounces sold (if any) under the Gold Supply Agreement and ounces delivered under the Gold Purchase Agreement; see Notes 8 and 10.

For a reconciliation of our sustaining and non-sustaining (growth) capital expenditures see the *Investing Cash Flows* part of the *Financial Position, Liquidity, and Capital Resources* section of the MD&A.

Contact

For More Information Contact:
John Seaberg
Senior Vice President, Investor Relations and Corporate Development
O: 775-284-5757
M: 303-668-7991
jseaberg@klondexmines.com