

Vancouver, British Columbia (FSCwire) - [Asiamet Resources Ltd.](#) (the "Company") announces that pursuant to the Company's shareholder approved Stock Option Plan, the Company's Board of Directors granted a total of 1,300,000 Incentive Stock Options ("Options") to non-executive Directors and granted a total of 9,200,000 Options to employees (including executive Directors) and consultants for a total of 10,500,000 shares of the Company's capital stock, that are exercisable between November 1, 2016, and November 1, 2021, at an exercise price of C\$0.065 per share, being a premium to the current market price. The common shares issued upon exercise of options granted will be subject to any applicable regulatory hold periods.

In recognition of the difficult market conditions currently faced by the Company, the employees and consultants receiving Options as part of this grant have all agreed to forego short term incentive bonus payments, and accept frozen or reduced salaries/ fees for 2016. Directors have agreed to take no fees for 2016.

The share holdings and warrant holdings of the Directors in the company remain unchanged, while the number of Options granted to the Directors subject to these arrangements and their resultant Options holding in the Company are as follows:

| Director | Number Options granted November 1, 2016 | Total Options previously granted | Total Options granted pursuant to |
|------------------|---|----------------------------------|-----------------------------------|
| Peter Pollard | 500,000 | 1,000,000 ¹ | 1,500,000 |
| Tony Manini | 3,750,000 | 3,000,000 ² | 6,750,000 |
| Faldi Ismail | 400,000 | 1,200,000 ³ | 1,600,000 |
| Raynard von Hahn | 400,000 | 600,000 ⁴ | 1,000,000 |
| Stephen Hughes | 2,500,000 | 3,000,000 ⁵ | 5,500,000 |
| | 7,550,000 | 8,800,000 | 16,350,000 |

1. 300,000 options with an exercise price of C\$0.10 and expiring July 1, 2018, 300,000 options with an exercise price of C\$0.05 and expiring October 6, 2019 and 400,000 options with an exercise price of \$0.05 and expiring August 6, 2020

2. 3,000,000 options with an exercise price of \$0.05 and expiring August 6, 2020

3. 500,000 options with an exercise price of C\$0.10 and expiring July 1, 2018, 400,000 options with an exercise price of C\$0.05 and expiring October 6, 2019 and 300,000 options with an exercise price of \$0.05 and expiring August 6, 2020

4. 300,000 options with an exercise price of C\$0.05 and expiring October 6, 2019 and 300,000 options with an exercise price of \$0.05 and expiring August 6, 2020

5. 1,000,000 options with an exercise price of C\$0.05 and expiring October 6, 2019 and 2,000,000 options with an exercise price of \$0.05 and expiring August 6, 2020

Asiamet now has the following shares, options and warrants on issue:

- 622,984,168 fully paid ordinary shares
- 4,282,200 C\$0.10 options expiring 1 July 2018
- 3,050,000 C\$0.05 options expiring 6 October 2019
- 9,250,000 C\$0.05 options expiring 31 August 2020
- 10,500,000 C\$0.065 options expiring 1 November 2021
- 1,708,746 C\$0.12 warrants expiring 13 May 2017
- 5,416,666 C\$0.05 warrants expiring 1 June 2017
- 1,874,364 C\$0.05 warrants expiring 5 November 2017
- 2,147,581 C\$0.06 warrants expiring 26 April 2018
- 3,533,747 C\$0.10 warrants expiring 13 April 2019

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Manini, Deputy Chairman and CEO

-Ends-

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