

BURLINGTON, ON / ACCESSWIRE / November 1, 2016 / GTA Mining and Resources Inc. (TSXV: GTA) ("GTA" or the "Company"), reports assay results from the second and final phase of the 2016 summer drill program on its Northshore Property. Phase 1 results were disseminated on Aug 22, 2016 and included intersections up to 23.73 grams per tonne of gold (g/t Au) over 9.0 metres (m). Phase 2 consisted of 15 holes totaling 597 m. The first two holes tested the Gino Vein system located 300 m north of the Afric Zone. The remaining 13 holes focused on the near surface, higher grade mineralization of the Afric Zone.

The Afric Zone is associated with visible gold mineralization occurring within quartz veins and veinlets in an altered felsic porphyritic host rock. The 13 holes drilled into the Afric Zone (A and D series holes) were located to fill in gaps, to confirm near-surface mineralization and better define the outer margins of the high grade zones. Management believes these goals were achieved. Results included drill intersections of 2.84 g/t Au over 14.5 m (including 27.90 g/t Au over 1.0 m) from hole A-16-20 and 2.82 g/t Au over 16.0 m (including 25.80 g/t Au over 1.0 m) from hole A-16-29.

There were two holes drilled to test the on-strike potential of the high grade Gino quartz vein system. Hole G-16-02 was drilled 50 m east of previous gold intersections. The Gino vein, with associated fine visible gold (VG) was intersected at a down-hole depth of 138.5 m with a best intersection of 6.13 g/t Au over 1.0 m. The other hole, G-16-01, was drilled 50 m west of previous drilling and intersected the interpreted Gino Vein structure, but no appreciable values were returned. Please see the table below for a more complete summary of this round of drilling.

#### Phase 2 Drilling at Northshore

| Hole    | From (m) | To (m) | Grade (g/t Au) | Over (m) |
|---------|----------|--------|----------------|----------|
| A-16-18 | 1.0      | 17.0   | 0.18           | 16.0     |
| A-16-19 | 26.0     | 27.5   | 1.30           | 1.5      |
| A-16-20 | 3.0      | 24.5   | 2.24           | 21.5     |
| incl.   | 4.0      | 18.5   | 2.84           | 14.5     |
| incl.   | 5.0      | 6.0    | 27.90          | 1.0      |
| A-16-21 | 3.5      | 14.0   | 0.34           | 10.5     |
| incl.   | 3.5      | 5.0    | 1.02           | 1.5      |
| A-16-22 | 15.5     | 26.0   | 0.92           | 10.5     |
| incl.   | 23.0     | 26.0   | 2.47           | 3.0      |
| A-16-23 | 6.5      | 12.5   | 0.89           | 6.0      |
| incl.   | 8.0      | 9.5    | 2.83           | 1.5      |
| A-16-24 | 3.0      | 15.5   | 1.58           | 12.5     |
| incl.   | 3.0      | 5.0    | 3.17           | 2.0      |
| and     | 8.0      | 11.0   | 2.08           | 3.0      |
| and     | 14.0     | 15.5   | 2.99           | 1.5      |
| A-16-25 | 6.5      | 29.0   | 0.77           | 22.5     |
| incl.   | 21.5     | 24.5   | 1.88           | 3.0      |
| A-16-26 | 14.0     | 15.5   | 1.57           | 1.5      |
| A-16-27 | 6.5      | 17.0   | 0.90           | 10.5     |
| incl.   | 14.0     | 17.0   | 1.56           | 3.0      |
| A-16-28 | 12.5     | 17.0   | 1.23           | 4.5      |
| A-16-29 | 2.5      | 18.5   | 2.82           | 16.0     |
| incl.   | 2.5      | 3.5    | 25.80          | 1.0      |
| D-16-18 | 6.0      | 15.0   | 0.21           | 9.0      |
| G-16-01 | 53.0     | 54.0   | 0.81           | 1.0      |
| G-16-02 | 14.0     | 15.5   | 1.16           | 1.5      |
| and     | 31.0     | 32.0   | 1.97           | 1.0      |
| and     | 50.0     | 53.0   | 0.77           | 3.0      |
| and     | 63.5     | 65.0   | 1.14           | 1.5      |
| and     | 138.5    | 139.5  | 6.13           | 1.0      |

Notes - Assays results as shown have not been capped (cut)  
- Widths as shown are over drilled core length, and do not represent true widths  
- A full list of all assay results from this program will be available on the Company's website at [www.gtaresources.com](http://www.gtaresources.com).

The next step is for GTA to compile this new data with all previous data to further investigate the potential economics of the near surface gold mineralization, prior to deciding upon the parameters of a proposed bulk sampling program.

Earlier this year GTA completed a flow-through financing and is fully funded to complete this phase of exploration. Additionally, GTA has applied for and received approval from the Junior Exploration Assistance Program ("JEAP") to assist with the drilling program. Based on budget estimates, GTA expects to receive a grant of approximately \$75,000 from JEAP upon the filing of a

final report.

The Northshore Property is a joint venture with [Balmoral Resources Ltd.](#) (see press release dated Aug. 18, 2014), located near the town of Schreiber, Ontario, approximately 200 km east of Thunder Bay or 125 km west of Hemlo, Ontario. GTA is the operator and owns more than a 51% interest in the project. GTA has funded 100% of this proposed field work as Balmoral has opted not to participate in this phase of the program and will be diluted accordingly.

QA/QC - Wayne Reid, P. Geo., President and CEO for GTA and a qualified person as defined in National Instrument 43-101, is responsible for this release, and supervised the planning, execution and monitoring of GTA's exploration program. GTA has implemented a quality control program for the drill programs on the Northshore Property to ensure best practice in sampling and analysis. GTA maintains strict quality assurance/quality control protocols including the systematic insertion of certified standard reference and blank materials into each sample batch. Analyses in this release were performed by Actlabs in Thunder Bay, Ontario with ISO 17025 accreditation. Samples are transported in sealed bags to Actlabs and all samples were assayed using industry-standard assay techniques for gold. Gold was analyzed by a standard 30 gram fire assay with an AA and/or gravimetric finish.

**ABOUT GTA RESOURCES** - GTA is a well-funded publicly traded mineral exploration company. It is led by an experienced and successful management team and is focused on exploring for gold and zinc in Canada. GTA is a tightly held company having 41,026,855 shares outstanding with its JV partner, Balmoral Resources holding 8%. The Company's shares trade on the TSX Venture Exchange under the symbol "GTA." The Company currently has two projects located in northern Ontario: the more than 51% owned Northshore Project, near Schreiber and the 100% owned Auden Project near Hearst. GTA also owns a 100% interest in the Burnt Pond Project in central Newfoundland, proximal to Teck's past-producing Duck Pond Cu-Zn Mine.

On behalf of the board of directors  
GTA Resources and Mining Inc.

"Wayne Reid"  
President and CEO  
709 699 1733

For more information, please visit the corporate website at [www.gtaresources.com](http://www.gtaresources.com).

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SOURCE: GTA Mining and Resources Inc.