Toronto, Ontario--(Newsfile Corp. - October 31, 2016) - Laurion Mineral Exploration Inc. (TSXV: LME) (OTC Pink: LMEFF) ("Laurion" or the "Corporation"), is pleased to announce the voting results of the Annual and Special Meeting of Shareholders of the Corporation that was held on October 28, 2016 (the "Meeting"). The Corporation hereby advises that the following resolutions were passed at the Meeting:

- The election of the slate of directors set out in the Corporation's Management Information Circular dated September 23, 2016.
- The reappointment of Collins Barrow LLP as auditors of the Corporation for the ensuing year and the authorization of the directors of the Corporation to fix their remuneration.
- The approval and ratification of the renewal of the Corporation's rolling stock option plan.
- The approval of the consolidation of the Corporation's issued and outstanding Common Shares into one new Common Share for up to every ten pre-consolidation Common Shares, or such other ratio as may be accepted by the relevant regulatory authorities and approved by the directors of the Corporation.

About Laurion

Laurion's forte is as an exploration discovery company, whose primary focus is on the development of its gold-rich polymetallic resource on its Ishkoday property.

The Corporation's main project objectives are to complete the relevant economic studies with the goal of working towards the processing the surface rock stockpile of 144,070 tonnes grading 1.59 g/t gold for 7,383 contained ounces of gold (NI 43-101 Measured and Indicated Resource Report - See press release April 23, 2013); and, to explore and develop the large near surface polymetallic sulphide trends which extend over a 1kmx3km area (collective total strike length of 9,000m), with the aim of demonstrating the existence of a significant Volcanic Massive Sulphide ("VMS") deposit, developing tonnage and demonstrating continuity through the execution of multiple phases of diamond drill programs.

The Corporation's strength has been recognized in the continuous achievement of its mission statement of "monetization of its assets and discoveries." Laurion has demonstrated the proven ability to develop early stage projects and create shareholder value by monetizing its discoveries and assets. Over the last 6 years, Laurion has realized $6.35 million from the disposition and monetization of assets, thus enabling the Corporation to survive the current difficult junior resource sector market.

FOR FURTHER INFORMATION, CONTACT:

Laurion Mineral Exploration Inc.
Cynthia Le Sueur-Aquin - President
Tel: 1-705-788-9186
Fax: 1-705-805-9256
Website: www.laurion.ca

Caution Regarding Forward-Looking Information

This news release includes certain forward-looking statements concerning the future performance of Laurion's business, operations and condition, as well as management's objectives, strategies, beliefs and intentions. Forward- looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing. Actual events or results may differ materially from those projected in the forward-looking statements and Laurion cautions against placing undue reliance thereon. Laurion and its management assume no obligation to revise or update these forward looking statements except as required by law. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.