

Stanmore Coal Limited: Corporate Presentation - October 2016

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Brisbane - [Stanmore Coal Ltd.](#) (ASX:SMR) is pleased to provide the company's Investor Presentation held in October 2016.

ASX-LISTED MET COAL PURE PLAY

- Continued ramp-up of production in Sep quarter
280kt produced in September quarter. 511kt produced since re-commencement of mining in May 2016
- Production of 1.25Mt anticipated for FY2017

Open cut operations plus incremental highwall mining contract. Highwall mining to be completed early Nov 16

- December quarter benchmark for semi soft coking coal settled USD 130

Increase of USD 56 (75%) from September quarter benchmark

- Rehabilitation completed on 82Ha in first year of ownership

Stanmore has demonstrated commitment to environmental and rehabilitation obligations

STRONGER PRICING OUTLOOK - CONTINUED STRENGTH IN COKING COAL MARKET

- Japanese December quarter contract prices have settled with considerable price strength reflecting trend in spot market

-- Hard coking coal USD200 (up USD107.50 from Sep QTR)

-- Semi soft coking coal USD 130 (up USD56 from Sep QTR)

-- Thermal coal USD 94.75 (up USD30.15)

- Coking and thermal spot markets continue to remain tight - hard coking over USD255/t, semisoft coking coal over USD145/t and thermal coal over USD105/t

- Low coal prices for a number of years have led to significant underinvestment - lack of development assets and lead time for new production suggests limited supply response to higher pricing

- Strong future for coking coal on the back of steel demand and diminishing production

PRODUCTION UPDATE - ISAAC PLAINS OPERATIONS

- Safety record strong - no lost time injuries to date

- 286kt over 8 shipments sailed in the September quarter. Total sales since reopening 442kt (to end Sep 16)

- Overburden and coal mining activities continued ramp up during September. Minor wet weather related impacts in July and August

- Washplant performance improvement following rectification works in September quarter. Plant availability and performance in line with management expectation

- Production on track for FY17 guidance of 1.1 Mt from open cut operations, which in addition to highwall mining, the Company expects to produce 1.25 Mt this financial year

VALUE DRIVERS - UPCOMING MILESTONES AND OPPORTUNITIES

- Submitted Isaac Plains East mining lease and environmental application in October 2016.
- Assess potential underground mining in eastern zone of Mining Lease - over 20Mt Indicated and Inferred Resource in this area
- Assess operational potential of higher value coking coal products
- Assess acquisition opportunities that leverage existing significant infrastructure position
- Continued positive coking coal price trends and outlook

To view the presentation, please visit:
<http://abnnewswire.net/lnk/BDZE4JYW>

About Stanmore Coal Limited:

Stanmore Coal (ASX:SMR) is an operating coal mining company with a number of additional prospective coal projects and mining assets within Queensland's Bowen and Surat Basins. Stanmore Coal owns 100% of the Isaac Plains Coal Mine and the adjoining Isaac Plains East Project and is focused on the creation of shareholder value via the efficient operation of Isaac Plains and identification of further local development opportunities. Stanmore continues to progress its prospective high quality thermal coal assets in the Northern Surat Basin which will prove to be valuable as the demand for high quality, low impurity thermal coal grows at a global level. Stanmore's focus is on the prime coal bearing regions of the east coast of Australia.

Contact:

Mr Nick Jorss Managing Director
T: +61-7-3238-1000

Mr Andrew Roach Chief Financial Officer & Company Secretary
T: +61-7-3238-1000

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