

Blackham Resources Ltd: Dilling Extends Matilda Along Strike

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Perth - [Blackham Resources Ltd](#) (ASX:BLK) ("Blackham") is pleased to announce the latest results from resource infill and extension drilling at the Matilda Gold Project in Western Australia. The latest 53 RC holes for 6159m, have intersected significant extensions to mineralisation at the M6, M1/M5 and M3 deposits.

These latest results confirm extensions to the M6 and M3 deposits and have identified shallow zones of mineralisation between the M1 and M5 pits immediately east of the M3/M4 pit.

- Extensional drilling at Matilda proves continuity of mineralisation at the M6, M3 and M1/M5 deposits:

- M6 extensions confirm mining potential of new resource area

-- 11m @ 2.47 g/t from 34m (MARC0523) M6

-- 12m @ 1.77 g/t from 93m (MARC0538) M6

-- 8m @ 2.74 g/t from 110m (MARC0534) M6

-- 5m @ 4.46 g/t from 92m and 2m @ 2.67g/t from 112m (MARC0533) M6

- Successful extensions to higher grade shoots at M3 and identification of shallow mineralisation between the M1 and M5 deposits:

-- 21m @ 3.24 g/t from 92m (MARC0511) M3

-- 12m @ 1.44 g/t from 120m (MARC0510) M3

-- 7m @ 3.06 g/t from 25m (MARC0488) M1/M5

-- 4m @ 5.44 g/t from 42m (MARC0497) M1/M5

-- 14m @ 1.41 g/t from 12m (MARC0501) M1/M5

Successful drilling of the Matilda Mine has grown the resource to 13.1Mt @ 1.7 g/t for 721,000oz Au, (ASX release 27th June 2016) with 61% now in the Measured and Indicated Resource categories (8.0Mt @ 1.8g/t for 460,000oz Au). A resource model update is underway to include these results.

The Matilda Mine is 19km by existing haul roads from the Wiluna gold plant and will provide the base load open pit feed the plant has not had since the early 1990's. The Matilda mineralisation is soft, deeply weathered oxide ore with a number of stacked lodes that often repeat along strike and down plunge.

With the maiden gold pour occurring on 18th October 2016 (refer to ASX release) the Blackham team is focused on the ramp up to commercial production.

Results have been received for RC drilling targeting extensions to the M6 and M3 deposits as well as testing for continuity of mineralisation between the M1 and M5 pits where historical RC drilling was limited.

Intercepts from all holes drilled as part of this program are given in Table 1 (see the link below).

Shallow mineralisation intersected between M1 and M5 pits

Significant shallow mineralisation has been intersected in drilling between the M1 and M5 pits. Better intercepts include 7m @ 3.06 g/t from 25m (MARC0488), 4m @ 5.44 g/t from 42m (MARC0497) and 14m @ 1.41 g/t from 12m (MARC0501). RC drilling is limited between the M1 and M5 pits and results from this drilling indicate mineralisation may be continuous between the two pits (see Figure 1 in the link below). Further infill drilling is now planned.

Extension of mineralisation down plunge of M3

Drilling along strike from M3 has intersected broad zones of mineralisation on adjacent sections including 21m @ 3.24 g/t from 92m (MARC0511) and 12m @ 1.44 g/t from 120m (see Figure 1 in the link below). Reinterpretation of the mineralisation based on these new results is ongoing and will be used for new pit optimisations to determine whether it can be mined by cut backs on the existing M3/M4 pit.

Shallow higher grades intersected at M6 North

Drilling during 2016 discovered additional mineralisation along strike to the north of the previously mined M6 pit. (Refer to ASX releases dated 22nd February, 11th April and 13th July 2016). Recent infill and extensional drilling at M6 North has confirmed the presence of plunging shoots along strike of the M6 pit. Significant mineralised intervals intersected in this drilling include 11m @ 2.47 g/t from 34m (MARC0523), 12m @ 1.77 g/t from 93m (MARC0538), 8m @ 2.74 g/t from 110m (MARC0534) and 5m @ 4.46 g/t from 92m and 2m @ 2.67g/t from 112m (MARC0533). (see Figure 2 and Figure 3 in the link below)

Mineralisation has now been drilled to a vertical depth of ~100m and remains open down plunge and along strike (see Figure 3 in the link below).

The Matilda Mine mineral resource now stands at 13.1Mt @ 1.7 g/t for 721,000oz Au, (ASX release 27th June 2016) with 61% now in the Measured and Indicated Resource categories (i.e. 8.0Mt @ 1.8g/t for 460,000oz Au). The Matilda Mining Centre is a base load feed of soft oxide ore for the 1.7Mtpa Wiluna gold plant.

To view the release, please visit:
<http://abnnewswire.net/lnk/I018WMY7>

About Blackham Resources Ltd:

Blackham Resources Limited (ASX:BLK), is an emerging gold producer focused on its Matilda Gold Project in Western Australia where mining and production is imminent. Matilda's resources of 48Mt @ 3.3g/t for 5.1Moz, all within a 20km radius of its gold plant currently being re-commissioned. The Matilda Gold Project incorporates over 780 square kilometres of tenements and cover around 55 kilometres of strike along the Wiluna and Coles Find Mine Sequences. The Project has historically produced 4.3 million ounces of gold.

Source: [Blackham Resources Ltd](#)

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