HALIFAX, NOVA SCOTIA / ACCESSWIRE / October 26, 2016 / ELCORA ADVANCED MATERIALS CORP. (TSXV: ERA) (OTCQB: ECORF) (FSE: ELM), (the "Company" or "Elcora"), is pleased to report the first shipment of graphene from its 100% wholly owned subsidiary, Graphene Corp.

The graphene, produced from its Canadian plant in Bedford, Nova Scotia has been sold. The graphene meets all the high-quality specifications as tested by the Centre for Advanced 2D Materials (CA2DM) at the National University of Singapore (NUS). The plant is ramping up production of graphene in powder and in wafer shape to meet demand following positive review of the product by its clients.

Elcora, through Graphene Corp., has developed processes to refine graphite with a much higher yield of graphene. This process can be used with a wide variety of graphite sources, therefore does not limit itself to specific raw material used. The Elcora technical personnel have also developed a unique low-cost and ecological process to make graphene that is commercially scalable. The Company believe that its team is composed of the best research and development people in both graphite and graphene as well as using top of the line processes. The combination of mining resource, proprietary processes with some of the best minds in the world concerning graphene applications means that Elcora has the tools and resources for graphene vertical integration.

As a subsidiary of Elcora Resources, Graphene Corp. is in a unique position to produce consistently high-quality graphene. The graphene R&D facility is governed by the North American's laboratory quality standards and is dedicated to graphene production and application developments.

According to research done at the Centre for Advanced 2D Materials (CA2DM) at the National University of Singapore (NUS), it showed that Elcora has generated a new and unique graphene production process with 55% of graphene content. Many graphene production companies currently generate a thin graphite powder with only 2-10% of graphene content.

"This is an important milestone for the Graphene Corp facility. The company is currently preparing graphene for subsequent shipments," said Troy Grant, Elcora's President and CEO.

Ian Flint, Ph.D., P.Eng., is the Qualified Person as defined under NI 43-101 who has reviewed and is responsible for the technical information presented in this news release.

About Elcora Advanced Materials

Elcora was founded in 2011 and has been structured to become a vertically integrated graphite & graphene company that mines, processes, refines graphite, and produces both the micro graphite suited for Lithium-ion battery anodes and graphene. As part of the vertical integration strategy, Elcora has secured high-grade graphite and graphene precursor graphite from its interest in the operation of the Ragedara mine in Sri Lanka which is already in production. Elcora has developed a unique low cost effective ecological processes to make high quality graphite, micro-graphite and graphene that are commercially scalable. This combination means that Elcora has vertically integrated. the tools and resources required to produce graphite, micro-graphite and graphene.

For further information please visit the company's website at http://www.elcoracorp.com

For further information please contact:

Troy Grant
Director, President and CEO
Elcora Resources Corp.
T: +1 902 802-8847 F: +1 902 446-2001

CAUTIONARY STATEMENT:

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. No stock Exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Elcora, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Elcora's expectations are exploration risks detailed herein and from time to time in the filings made by Elcora with securities regulators.

Investors are cautioned that, except as disclosed in the filing statement prepared in connection with the transaction, any

information released or received with respect to the transaction may not be accurate or complete and should not be relied upon.

SOURCE: Elcora Advanced Materials Corp.